

Reagan Bars Soviet Role As 'Co-Trustee' in Gulf

By Gerald M. Boyd
New York Times Service

VENICE — President Ronald Reagan said Thursday that the Soviet Union has a stake in "peaceful shipping" in the Gulf, but he rejected suggestions that it serve with the United States as a co-trustee of peace in the region.

At a news conference that followed a seven-nation economic summit, Mr. Reagan said that he had assured leaders that the United States was not in the region "to provoke some kind of increased hostility."

"We're there to deter that very thing," Mr. Reagan said.

The president also spoke in highly optimistic tones about Soviet-U.S. relations, saying that the conference has resulted in "increased opportunity" for a summit meeting with the Soviet leader, Mikhail S. Gorbachev. He declined to predict when the two leaders might meet, however.

The news conference in the garden of the Hotel Cipriani focused on the outcome of the economic summit conference that ended Wednesday and the Iran-contra affair back home.

The president, who was peppered with questions about the Iran-contra affair, once again denied that he had solicited funds to aid the Nicaraguan rebels at a time of a congressional prohibition.

On other issues, Mr. Reagan also denied reports that in private discussions with West Germany's chancellor, Helmut Kohl, he had rejected a personal appeal from

President Corrected On Dollar

By Lou Cannon
Washington Post Service

VENICE — President Ronald Reagan said Thursday that "there could still be some lowering of the value" of the U.S. dollar, instigating frantic efforts by top aides to correct him and prevent a drop by the dollar on international markets.

Led by Treasury Secretary James A. Baker 3d, the administration began a campaign in September 1985 to drive down the dollar against other world currencies as a means of making the price of U.S. exports attractive.

But after a significant fall of the dollar, Mr. Baker has contended since February that any further decline would be "counterproductive."

Mr. Reagan said Thursday that "most of us believe that the dollar should remain stable." He then added, "It could be within reason that there could still be some lowering of the value in relation to other currencies."

Aides watched in consternation. As soon as the news conference ended, the president's communications director, Thomas G. Grisoom, and his chief spokesman, Marvin Fitzwater, insisted that the administration's assessment of the currency situation had not changed.

Aides moved quickly to clarify what one of them called "an unfortunate misstatement" by Mr. Reagan's statement but quickly recovered. Details, Page 17.



Prime Minister Margaret Thatcher after voting Thursday in London.

Thatcher Wins A 3d Victory, But Majority Is Reduced

By Howell Raines
New York Times Service

LONDON — Margaret Thatcher's attempt to become the first British prime minister in this century to win three consecutive terms produced a heavy vote in Britain's general election Thursday, and the initial exit polls projected her as the likely winner, although with a reduced majority in Parliament.

Computer forecasts by the BBC and the Independent Television Network varied widely on the size of the majority predicted for Mrs. Thatcher's Conservative Party.

The ITN poll, by Harris Research, projected a Conservative majority of 68 seats in the House of Commons, based on interviews with 20,000 voters.

Gallup interviewed 4,500 voters for the BBC, and their projections gave Mrs. Thatcher a much slimmer majority of 26 seats.

The prime minister went into the election with a 134-seat majority, having called an election 13 months earlier than required by law to take advantage of a growing economy and the boost in popularity she received after her trip to Moscow in April.

But she ran into fierce opposition from Neil Kinnock, who was able to boost Labor into unexpectedly strong contention by curbing the party's internal squabbling and engineering its first modern television campaign.

The final count from the United Kingdom's 650 parliamentary constituencies was not expected until early Friday morning.

According to ITN, the Conservatives are projected to win 359 seats, Labor 243, the centrist Alliance party 24 and others 24 seats. The BBC forecast 338 seats for the Conservatives, 261 for Labor and 26 for the Social Democrats.

Both sets of figures would represent significant gains for Labor, which has 206 seats, that would cement Mr. Kinnock's leadership of the fractious party. The Alliance

Reagan Ends Plan to Arm Saudi Arabia

By David B. Ottaway
Washington Post Service

WASHINGTON — The Reagan administration, facing certain defeat in Congress, withdrew on Thursday a proposal to sell 1,600 sophisticated Maverick anti-tank missiles to Saudi Arabia.

The administration notified Congress of its decision not to pursue the \$360 million sale of the air-to-ground missiles in a letter to the Senate Foreign Relations Committee, just before the panel was about to approve a resolution to prohibit the sale.

Senator Bob Packwood, Republican of Oregon, said Wednesday that he had 67 Senate supporters for the resolution. That was the two-thirds majority necessary to override a potential presidential veto of a disapproval resolution.

Sensors opposing the sale included both liberals and conservatives. Opposition in Congress to the sale had been growing since the proposal was announced in late May.

Saudi pilots declined to pursue an Iraqi plane that had attacked the U.S. guided-missile frigate Stark, as well as the kingdom's reported hesitance to provide further military assistance to the United States in the Gulf, had become stumbling blocks to approval of the arms sale.

Opponents of the sale also have criticized Saudi Arabia for providing \$90 million annually to the Palestine Liberation Organization.

Several lawmakers said Thursday that they were pleased by the administration's action. Senator Jesse Helms, Republican of North Carolina, who opposed the sale, said the White House "acted wisely to the arithmetic that was staring it in the face."

J. Edward Fox, a deputy assistant secretary of state, said in testimony before the Senate Foreign Relations Committee that he was not sure if the administration would eventually renew the proposed sale.

He said such a step would only be taken after appropriate notification of Congress.

The administration contends that the Saudis need the missiles to protect against possible attacks, primarily from Iran.

Opponents say the missiles, which would be mounted on U.S.-made F-5 fighter jets owned by the Saudis, are more weaponry than the Saudis need and could threaten Israel. They also contend that the main Iranian threat to Saudi Arabia is not from tanks but from air strikes.

Some in Venice Doubt Value of Summits

By Jim Hoagland
Washington Post Service

VENICE — Britain's urban foreign secretary, Sir Geoffrey Howe, paused as the end came for the seven-nation economic summit meeting and reflected on whether these gatherings have become a wasting asset.

Sir Geoffrey's considered judgment was that the meetings are a useful exercise in "international group therapy." The leaders of North America, Western Europe and Japan profit from giving each other "solemn assurances around the table that they will try to do better" on economic policy in the coming year, he said.

The Venice meeting, the 13th of the series, provided fewer clear winners and losers than previous gatherings. Because of the accumulation of political and economic burdens carried by these leaders this year, it resembled a reunion of the walking wounded.

In another briefing room across a shaded garden from the British pavilion, President François Mitterrand of France also summed up the summit meeting as an event that has become a necessary evil now that "propaganda has edged out utility" as its primary purpose.

The turning of the meeting into a major international media event "has led the participants to try to show that each one has won something," Mr. Mitterrand said with an air of regret.

In closing press conferences before departing Wednesday afternoon, most of the leaders suggested they were relieved that combat had not been more fierce this year. President Ronald Reagan met with reporters and left Thursday.

Whether by instinct or by premeditation, the official delegations appeared to be determined not to allow their counterparts to look either very good or very bad.

Mr. Mitterrand, for example, won a reference in the final communiqué to a goal of seven-tenths of 1 percent of gross national product as the amount of economic aid that industrial nations should give to poor countries. He brandished it at his press conference as one of the meeting's major accomplishments.

He had barely finished speaking when the U.S. treasury secretary, James A. Baker 3d, mounted another podium on another island across Venice's lagoon to remind American reporters that the seven-tenths goal was an old one adopted by the United Nations years ago, to which the United States attached little importance.

The Canadian prime minister, Mr. Mulroney, also won a reference in the final communiqué to a goal of seven-tenths of 1 percent of gross national product as the amount of economic aid that industrial nations should give to poor countries. He brandished it at his press conference as one of the meeting's major accomplishments.

NEWS ANALYSIS

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Kiosk Afghan Plane Reported Down

ISLAMABAD, Pakistan — (AP) Radio Kabul reported Thursday that an Afghan passenger plane using a U.S.-made Stinger missile shot down in an Afghan passenger plane and that 53 of the 55 persons aboard were killed.

The report from the Afghan capital, monitored by Islamabad, quoted Afghanistan government officials as saying the Soviet-built Antonov-26 aircraft was shot down as it flew from Kalat to Kabul.

It did not say whether the plane had military markings. At least two Afghan transport planes have been shot down near the border. One was downed Feb. 9 and 43 persons were killed.

Despite Socialist Losses, Spain Pledges Austerity

MADRID — Spain's governing Socialists pledged Thursday to press ahead with austerity measures despite a setback in a series of elections.

In polling Wednesday for the European Parliament, municipalities and regional governments, they were defeated by more than 1.3 million of the 8.9 million voters who gave them an absolute parliamentary majority in last year's general election.

Javier Solana, a government spokesman, said that months of labor unrest over wage moderation and job cut policies introduced by Prime Minister Felipe González's Socialist Workers Party were the main cause of the poll setback.

But he said the election had provided the government with a mandate to carry on its program. He also ruled out a reshuffling of the government.

Mr. González sees as a historic mission the need to gear the economy to be more competitive in Europe following Spain's entry into the European Community last year.

The Socialists saw their vote fall by 5 percent in elections for the European Parliament, dipping below 40 percent for the first time since the Socialists gained power in 1982.

The Socialists won only 28 of the 60 seats allotted to Spain in the European Parliament. They had hoped to take at least 30.

In municipal elections, their vote slipped to 37.1 percent, and they lost overall majorities in four of the country's biggest cities, including Madrid and Seville — Mr. González's home towns — and in six regional parliaments.

"The government's challenge is definitive integration into the European Community," said Mr. Solana, the government spokesman. "We won significant support to pursue this task and build a more competitive country."

"There may be a few changes, some conclusions have to be drawn," he said. "But generally we have a mandate to go on."

The Socialists remained by far the largest party, he said. None of its main rivals gained significantly, and the votes it lost were dispersed among regional groups.

Political commentators said voters had turned the clock back to before the 1982 landslide victory of the Socialist Workers Party, when alliances were needed for local power; they saw the message from the ballot box as a call for Mr. González to talk with the opposition.

The leader of the Workers' Commissions, the Communist-led trade union group, said the Socialists had

U.S. Renews Covert Aid In Angola

By Neil A. Lewis
New York Times Service

WASHINGTON — The Reagan administration has informed Congress that it has decided to provide continuing covert military aid to the Angolan rebels, according to government officials.

The administration is sending a new package of aid this year of at least \$15 million in military hardware to the National Union for the Total Independence of Angola. The pro-Western movement, known as UNITA, is led by Jonas Savimbi. The aid will be in the form of military hardware, including Stinger anti-aircraft missiles.

The administration began the aid program last year with \$15 million worth of equipment, but it was not clear then whether the aid would be continued. In addition to the second package of aid this year, the administration has signaled its intention to support UNITA at an equivalent level next year.

Along with the shoulder-fired, heat-seeking Stingers, the UNITA forces are to receive anti-tank missiles to counter what the administration has said is a new shipment of Soviet tanks to the Luanda government troops.

The total package could be \$15 million to \$17 million.

The money for UNITA is provided by the Central Intelligence Agency budget.

The commitment to send the military aid represents a decision by the administration to maintain its policy of selectively supporting anti-Communist insurgents around the world.

Although the administration is providing substantial covert aid to the UNITA forces, the State Department nevertheless is trying to improve relations with Angola's Marxist government.

State Department officials have been seeking to persuade the Luanda authorities to send home 35,000 Cuban troops as part of a package designed to result in independence for neighboring South-West Africa, or Namibia.

Officials in the Reagan administration said that providing military aid to the UNITA rebels would put pressure on the Luanda government to seek a settlement of the 12-year civil war.

But in recent interviews, Angolan officials have suggested that bolstering UNITA would have the opposite effect, making them far less inclined to expel the Cubans.



BERLIN PROTEST — A policeman kicked a protester during riots in West Berlin on Thursday that followed demonstrations against Ronald Reagan's visit Friday. Page 4.

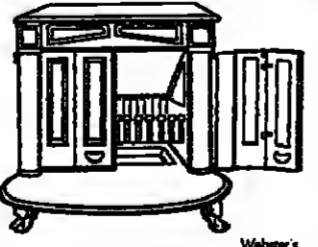
A Franklin Original Uncovered in London

By Francis X. Clines
New York Times Service

LONDON — Preservationists looking beyond the cobwebs and firebomb scars of a neglected outpost of American history — Benjamin Franklin's now-dingy lodgings on Craven Street — have uncovered what they say is a treasure, a prototype Franklin stove.

This classic Franklin artifact is ash-filled and apparently in working order, just as the colonial Renaissance man invented the device 220 years ago here in the simple abode that was the site of his most creative period.

It was during his 16 years in "genteel lodgings" at 36 Craven Street that Franklin served as the Colonies' agent in airing their political grievances with the Crown. In the process he entertained Boswell



Franklin stove

basement of the dilapidated, four-story house she is fighting to restore as the only authentic Franklin residence on either side of the Atlantic.

The Philadelphia-born Lady Bessborough is hoping the stove will kindle appreciation of a little-known chapter of British-American history and warm the hearts of donors enough to meet a December deadline for raising \$250,000 to start restoration. The house, repeatedly hit during the aerial bombings of London in World War II, is held under a title conditional

U.S. Police Seek to Computerize DNA Data

By Robert Pear
New York Times Service

Administration and the passport office of the State Department.

The information center, which is managed by the Federal Bureau of Investigation, already contains information on stolen property, missing people and people for whom arrest warrants have been issued, as well as the criminal records of many people arrested for or convicted of serious offenses.

The panel has not yet specified the criteria for deciding which suspects to list in the computer.

However, it did recommend that the national computer store information on the genetic characteristics of people for whom arrest warrants have been issued. Such information, derived from analysis of a person's genetic code, found in DNA, can be done as part of routine blood sampling.

Genetic data would help in obtaining "positive identification of an individual," the panel said. Such

and the New York State Police would be notified of the person's whereabouts.

In addition, the advisory panel recommended that the information center be expanded to record and retrieve information on people on probation or parole; individuals who "are a danger to law-enforcement officers," and people who are known or suspected "operatives of foreign governments."

Law enforcement officers send an average of 540,000 inquiries to the central computer each day and get back answers within seconds.

W. Gray Buckley of the Colorado Bureau of Investigation, chairman of the 30-member panel, the Advisory Policy Board of the National Crime Information Center, said that expansion of the computerized file would help the police locate and maintain surveillance of suspects who are now "free free"

Seoul Clashes Subside; Hundreds of Students Hold Out in Cathedral

By John Burgess
Washington Post Service
SEOUL — Riot police battled Thursday with several hundred South Korean students who barricaded themselves in Seoul's main Catholic cathedral, but otherwise the city began returning to normal after an outburst of fierce street violence on Wednesday.

Students entered the grounds of Myongdong Cathedral on Wednesday night. Thursday morning clashes broke out around it, with police firing hundreds of canisters of gas, some of them directly into the church's grounds.

Liberals Unveil Tax Plan As Australia Vote Nears

By John Burgess
Washington Post Service
SYDNEY — Australia's opposition coalition has unveiled a hefty package of tax reforms only four weeks before the country votes in a general election.

John Howard, leader of the Liberal Party, said his coalition's plan includes the cutting of personal and company taxes, elimination of four government agencies, cutting assistance to industry and major reform in health and social welfare programs.



Panamanian riot police approach a roadblock during demonstrations in Panama City.

Panama, Facing a Strike, Declares Emergency and Suspends Some Rights

Compiled by Our Staff From Dispatches
PANAMA CITY — President Eric Arturo Delvalle, facing a general strike called by business and labor organizations after four days of violent disturbances in the capital, declared a state of emergency Thursday and suspended some constitutional rights.

The emergency decree suspended eight articles of Panama's Constitution. They included articles guaranteeing freedom of expression, movement and assembly, and those that forbid unlawful arrest and set a 24-hour limit to detention without charge.

The National University's law school blocked downtown traffic for hours, throwing rocks at troops. Soldiers responded with tear gas.

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Salk Urges Shift in AIDS Research To Protect Healthy Carriers of Virus

By Lawrence K. Altman
New York Times Service
NEW YORK — Dr. Jonas Salk, the polio vaccine pioneer, has proposed a research strategy to determine whether an unusual type of immunization could be developed to protect people already infected with the AIDS virus from developing the fatal disease.

The incubation period of the AIDS virus is measured in years and Dr. Salk theorizes that the virus does not multiply in the body during much of this long latent period, a phenomenon that he says offers a clue to possible new strategies of control.

Dr. Salk's proposed approach to treatment would usually be applied after natural antibodies had formed but before the major spread of the virus in the body.



Dr. Jonas Salk

Dr. Salk is the founding director of the Salk Institute in La Jolla, California. He said he was collaborating with researchers at the University of California at Davis, the Pasteur Institute in Paris and his own institution.

New Violence Erupts in Tamil Area Of Sri Lanka

By Barbara Crossette
New York Times Service
COLOMBO, Sri Lanka — More than 30 persons were killed Thursday in renewed ethnic violence in Sri Lanka's north and east, less than a week after the army completed a campaign against Tamil guerrilla strongholds on the Jaffna Peninsula.

The attacks came on a Buddhist holy day and a national holiday. President Junius R. Jayawardene had gone to the ancient capital of Anuradhapura to pray for peace.

A Sri Lankan with close ties to the Liberation Tigers of Tamil Eelam, the strongest of the militant groups seeking an independent state for ethnic Tamils, described the incident as an accident.

WORLD BRIEFS

South Africa Reinforces Emergency

JOHANNESBURG (AFP) — The South African government issued a new state of emergency regulations on Thursday, reimposing bans on press coverage of security force actions and political violence.

India to Study Citizens' Swiss Accounts

NEW DELHI (Reuters) — Prime Minister Rajiv Gandhi's government, under heavy pressure to investigate kickbacks in arms deals, said Thursday that it would send a high-level team to Switzerland to discuss numbered bank accounts held there illegally by Indian citizens.

France Is Defended at Barbie Trial

LYON (AP) — Jacques Chaban-Delmas, president of the National Assembly and a former prime minister and Resistance leader, told the court trying Klaus Barbie on Thursday that the French need not be ashamed of their conduct during the Nazi occupation.



Jacques Chaban-Delmas

U.S. Sends Helicopters to Philippines

MANILA (UPI) — The United States delivered 10 refurbished helicopters to the Philippines on Thursday. Philip Kaplan, the U.S. chargé d'affaires in Manila, said the helicopters, which were used during the Vietnam War, would increase troop mobility.

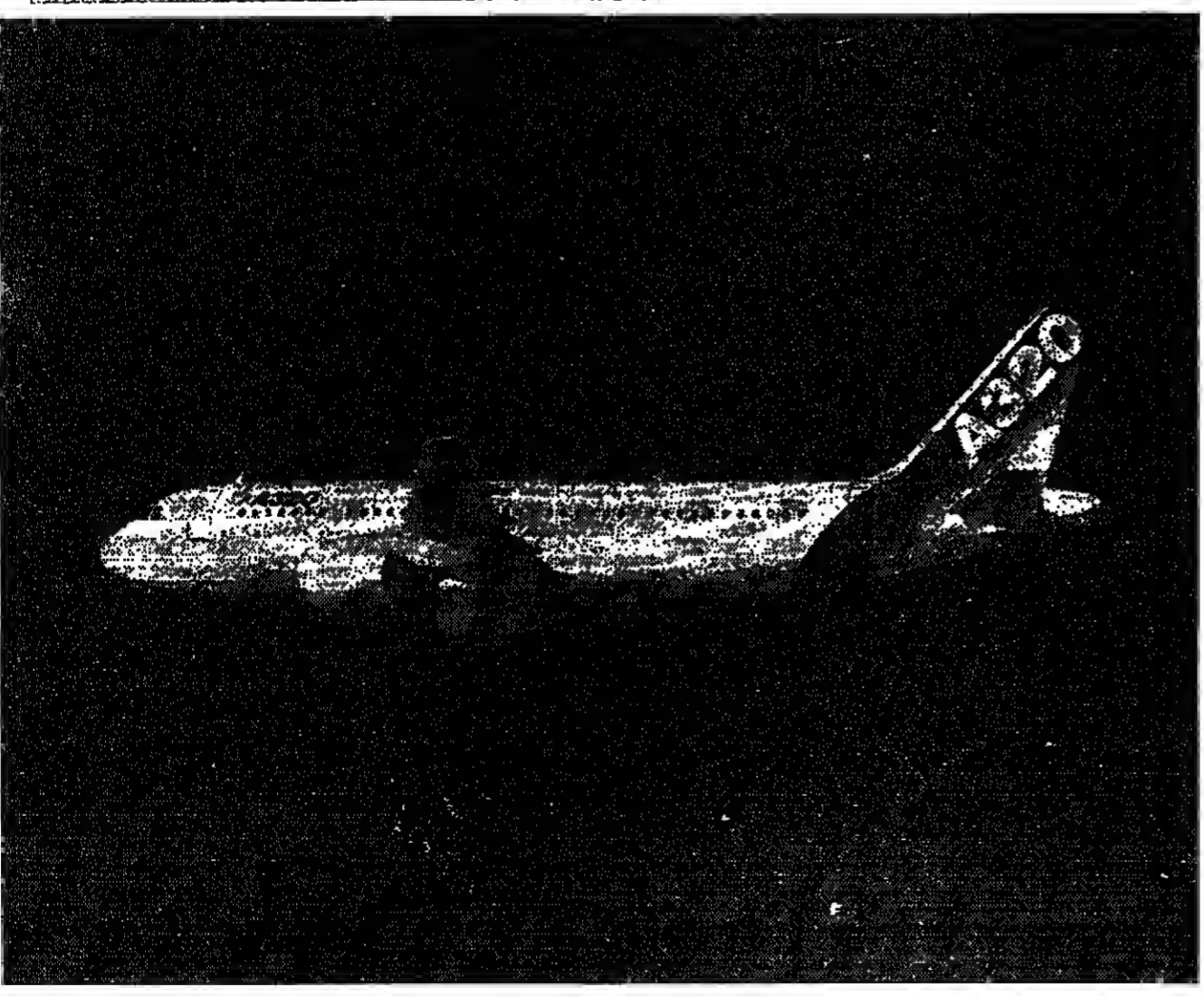
China Angered by Japanese Remark

BEIJING (NYT) — The Chinese Foreign Ministry has lashed out at Japan in response to an off-the-record comment reportedly made by a Japanese official who was critical of Deng Xiaoping, China's top leader.

TRAVEL UPDATE

U.S. Air Controllers to Form Union

WASHINGTON (AP) — U.S. air traffic controllers voted overwhelmingly to form a new union: the Federal Labor Relations Authority announced. The vote was cast six years after President Ronald Reagan broke their 1981 strike and dismissed those who walked off their jobs.



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Japan Racing Ahead on Superconductors

By Michael Specter
Washington Post Service

WASHINGTON — Fresh from a sobering tour of Japan's leading research facilities, an American scientist has told a House of Representatives committee that Japan's corporate giants are "racing" toward commercial development of high-temperature superconductors.

"Every major Japanese university and more than 100 corporations are working on these new materials," said H. Kent Bowen, professor of engineering at the Massachusetts Institute of Technology. "We are talking, and they are in high gear."

Mr. Bowen was among those who testified Wednesday before the House Committee on Science and Technology at its first hearing on new superconductor technology. Superconductors are able to carry electricity without losing energy to resistance.

Over the past six months, an entirely new class of superconducting

materials has been developed. As the race to bring them to market has intensified, American scientists, politicians and industrial experts have grown more vocal in calling for a national effort to counter Japan's lead.

So far, many of the basic discoveries have come from American labs, but Japan is expected to be much quicker in crafting the materials into useful devices, such as wire and computer chips.

Scientists, academics and government representatives convened to report on their progress and to devise a national strategy for transforming scientific discoveries into economic success.

"The United States of America can continue to talk about unfair policies," Senator Pete V. Domenici, Republican of New Mexico, testified. "But the truth is, the competition that is defeating us is not unfair. It is just superior."

Mr. Domenici called for dedicating at least one of the nine U.S. national laboratories to commercial

development of the new superconductors. Virtually all of them are engaged in superconductor research, but many scientists say that efforts have been duplicated and time wasted.

One of Japan's top researchers, Shiroko Saito, president of the Technological University of Nagasaki, testified that although "superconductivity fever had prevailed all over the world," the Japanese Trade Ministry had not made an overwhelming effort to consolidate the country's research.

Present superconductors must be cooled by expensive liquid helium, making them expensive to use and impractical for wide application. But research advances have eased the temperature requirement, and many scientists now foresee room-temperature superconductors that will transform all aspects of electricity.

Researchers captivated committee members with an impromptu demonstration of the new materi-

al's ability to float on a magnetic cushion when drenched with liquid nitrogen.

The research advances in superconductor technology have come almost daily, and one witness announced a new one.

William R. Graham, a science adviser to the president, announced that material scientists at MIT had made a high-temperature superconductor of a metal oxide. The other new superconductors have been made of ceramics, which are brittle and difficult to fabricate into wire.

Mr. Graham said President Ronald Reagan was firmly behind efforts to encourage rapid development of the new materials and that the White House had invited 2,500 people to a two-day conference on superconductors in July.

However, Mr. Graham was challenged by panel members who said the Reagan administration had given mixed signals about developing technologies.



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We welcome you to Berlin. Good luck, Mr. President. May God bless you and your country.

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Attorney Asks Jury to Ignore Goetz Statement

The Associated Press

NEW YORK — The defense attorney for Bernhard H. Goetz, making his final appeal in Mr. Goetz's six-week trial for attempted murder, has asked jurors not to believe the words of his client.

But the prosecutor said Thursday that although jurors may pity the so-called "subway vigilante" who shot four young black men, they had a duty to find him guilty.

Mr. Goetz's attorney, Barry I. Stornick, said Wednesday that his client's taped account of the December 1984 shootings, in which he said that he intended to murder the youths when he drew his weapon because he feared they would rob him, was the "fantasy" of a "traumatized, sick psychologically upset individual."

But the prosecutor, Assistant District Attorney Gregory Waples, said in the trial-level state Supreme Court that "Goetz did everything he could to kill those four young men." Jury deliberations in the trial were expected to begin by Friday.



Bernhard Goetz is escorted by a member of the Guardia Nacional private security group as he leaves court.

Secord Cash Said to Help Protect North

*By Walter Pincus
Washington Post Service*

WASHINGTON — Money from a Swiss bank account controlled by Richard V. Secord, a retired air force major general, paid for a sophisticated electronic security system installed a year ago at the home of Lieutenant Colonel Oliver L. North, according to congressional sources.

Glenn Robinette, a former Central Intelligence Agency employee who supervised the purchase and installation of the system at Colonel North's house in Great Falls, Virginia, was voted immunity from prosecution last week by the House and Senate select committees investigating the Iran-contra affair, sources said Wednesday.

Mr. Robinette, who is a consultant in security systems, is expected to be one of the witnesses called when public hearings resume June 22, one source said.

In March, Mr. Robinette said he had paid a contractor \$2,000 in cash to install an automatic system to open and close a gate at the entrance to the home of Colonel North, who was then a National Security Council aide.

Mr. Robinette said he hired the contractor at General Secord's suggestion. He said that the general had told him about Colonel North's concern with "terrorists and people like that."

On Wednesday, congressional sources said that Mr. Robinette had arranged for other, unidentified, security devices to be installed at an additional cost at Colonel North's home.

Mr. Robinette and General Secord were not available for comment Wednesday.

Congressional investigators have determined that a May 2, 1986, transfer of \$15,000 from Switzerland to an account of General Secord's company, Stanford Technology Trading Group International in McLean, Virginia, provided the funds that paid for the security devices, sources said.

Federal law prohibits government employees from accepting anything of value from private individuals in connection with official duties. At the time of the expenditures, Colonel North was supervising General Secord's "enterprise," which was carrying out a private resupply operation to the Contras and assisting in the sale of U.S. arms to Iran.

10, 9, 8, Oops! Lightning Foils NASA Storm Accidentally Ignites 3 Small Rockets at Virginia Site

*By Philip M. Boyce
New York Times Service*

WASHINGTON — As launch officials huddled in a blockhouse at Wallops Island, Virginia, to escape a storm, lightning forced NASA to inadvertently conduct one of its busiest rounds of rocket launchings of the last year.

The lightning ignited three small rockets poised on a launching pad Tuesday night, sending two hurtling along their planned trajectories, two and half miles (four kilometers) to sea, before startled officials could prepare to track them. The third, which was not in a skyward firing position, splashed ignominiously into the Atlantic Ocean just 100 yards (91 meters) from the pad.

It was a day of bitter irony for the National Aeronautics and Space Administration, which had been severely criticized in March for launching a large Atlas-Centaur rocket in bad weather. Lightning knocked the rocket out of control and it was destroyed. On Tuesday, as personnel at the Wallops Flight Facility followed their normal procedure for dealing with storms, lightning did them in again.

Robert Duffy, chief of the NASA operations division at Wallops Island, said it appeared that a lightning bolt struck close to the pad and induced enough current in the "firing leads" to set the rockets off. The firing leads are cables, leading from the blockhouse to the

rockets, that are designed to carry a surge of current to igniters in the rockets, normally under computer control at the scheduled time of launching.

One of the rockets that fired accidentally had been scheduled to be launched shortly afterward in an attempt to study the very phenomenon that destroyed it: nighttime thunderstorms and their effect on the atmosphere.

Space agency officials said it was the first time in more than 13,000 launchings at Wallops Island that lightning had triggered a rocket to lift off.

Space officials and weapon analysts said it would be virtually impossible for lightning to trigger the launching of a nuclear-tipped rocket, the space shuttle or a large unmanned NASA rocket. It could not be determined whether any other rockets in the military, space or industrial inventories might be vulnerable to lightning ignition.

The accident at Wallops Island occurred about 7 P.M. Tuesday as launch personnel were preparing five small rockets for takeoff. Two were small test rockets, four feet

(13 meters) long and two and three-quarters inches (seven centimeters) in diameter.

They were to have been fired before the others so that range personnel could calibrate and check their radars. The other three were larger scientific rockets that were to be sent aloft between 9:30 P.M. and midnight.

As the storm moved in, the launching team promptly "secured" the rockets and the pad and entered the nearby blockhouse to let the storm pass, according to a NASA statement. When the lightning struck, the two small rockets, set at a 75-degree angle, are believed to have followed their prescribed path, reaching an altitude of 15,000 feet and flying two and one-half miles downrange.

The third rocket, a 16-foot Orion carrying scientific instruments, was parked horizontally and shot forward into the Atlantic.

The value of the destroyed rockets, all operated by solid fuel, was estimated by NASA at less than \$50,000. There were no injuries to personnel and no damage to the pad, a NASA spokesman said.

No Injuries in Rome Blast

Reuters

ROME — A bomb exploded outside a warehouse containing electronic components in Rome on Thursday, causing damage but no injuries, the police said. A banner with slogans condemning the North Atlantic Treaty Organization and bearing a hammer and sickle was found near the warehouse.

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Europeans See a Weaker Reagan Suddenly, Allies Question His Energy and Initiative

By David Hoffman Washington Post Service VENICE — European diplomats say that President Ronald Reagan's performance at the 13th economic summit meeting left other leaders of major industrial democracies convinced he has rather suddenly begun to show his age and lame-duck status...

From Europe, Prime Minister Margaret Thatcher of Britain and President François Mitterrand of France took the lead at the opening dinner discussion. The European diplomats said after the summit meeting closed Wednesday that they were struck by the change in Mr. Reagan's demeanor from a year ago in Tokyo...

way the summit goes," a senior Reagan assistant said. The White House chief of staff, Howard H. Baker Jr., said Wednesday night that the "most important thing is there are probably no surprises" coming out of the summit meeting. European diplomats said that this year, in contrast to the Tokyo summit meeting, Mr. Reagan failed to make a strong case for a number of U.S. positions and seemed preoccupied and distracted during the sessions.



President Ronald Reagan, left, and Prime Minister Brian Mulroney of Canada in Venice following the formal summit talks and before their bilateral meeting.

U.S. Wants More Flights By AWACS Over the Gulf

By John H. Cushman Jr. New York Times Service WASHINGTON — The Pentagon hopes to expand patrols by AWACS surveillance aircraft over the entire length of the Gulf before U.S. warships start escorting Kuwait oil tankers next month...

Pope Calls Solidarity Essential for Freedom

GDANSK, Poland — Pope John Paul II declared the outlawed Solidarity movement essential in man's struggle for freedom as he stepped up praise Thursday of what was once the only free labor union in the Soviet bloc.

Solidarity must be pronounced, Pope John Paul II said. The pope emphasized: "This word was uttered right here in a new way and in a new context. And the world cannot forget it." Opposition leaders said Thursday that the pope had rounded up more than 130 people because of the pope's visit, while the government accused the Western news media of exaggerating a conflict between Solidarity backers and the police in Krakow.

SPAIN: Socialist Loss

(Continued from Page 1) Brian Mulroney, also got the simultaneous build-up, led down treatment from his peers, who refused to endorse, despite his determined efforts, a declaration condemning apartheid in South Africa.

VENICE: Some Participants Doubt Value of Summits

(Continued from Page 1) While Mr. Mulroney was emphasizing at his briefing how the other leaders had joined him in criticizing Pretoria, other delegates were pointing out that the statement was made in Mr. Fanfani's name and did not commit the other leaders to anything.

helped soften the effect of the Italian security, it was intrusive, widespread and intended to impress the security specialists from the six other nations with its efficiency and variety. Mr. Kohl arrived weakened by splits in his government and by U.S. pressure that led him to abandon his reservations about the prospective U.S.-Soviet intermediate-range nuclear arms control agreement.

REAGAN: Soviets Rejected

(Continued from Page 1) countries would serve as "co-trustees of the peace of the world," and said that he did not take that "as a negative development." Mr. Reagan said, "The Soviet Union has some vessels there and has made it plain they're going to escort their own ships — mainly carrying oil — and, therefore, they have a stake too in peaceful shipping and openness of the international waters."

VOTE: Thatcher Wins Third Term

(Continued from Page 1) Thatcher's campaign rested on two pillars that Labor found difficult to shake. One was economic, a program of "populist capitalism" designed to appeal to middle-class voters with tax cuts, increased home ownership and a program to privatize government-owned industries by selling the stock to employees at favorable prices.

Thatcher's campaign rested on two pillars that Labor found difficult to shake. One was economic, a program of "populist capitalism" designed to appeal to middle-class voters with tax cuts, increased home ownership and a program to privatize government-owned industries by selling the stock to employees at favorable prices.

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Police Battle Anti-U.S. Rioters In West Berlin

BERLIN — Policemen using tear gas and batons hatted anti-American protesters Thursday night who looted stores, broke bank windows and erected burning barricades on the eve of a visit to West Berlin by President Ronald Reagan.

FRANKLIN: Stove Is Uncovered

(Continued from Page 1) light savings to cut candle and lamp oil costs, writing the best-selling "Way to Wealth" publishing newspaper, The Craven Street Gazette, and much more.

CRIME: U.S. Computer Net

(Continued from Page 1) when they cross state boundary lines. At a two-day public meeting in Seattle last week, the board, composed mostly of state and local law enforcement officers, voted to give preliminary approval to the recommendations.

3 Air Force Officers Killed in Oman Crash

MUSCAT, Oman — The deputy commander of the Omani Air Force, Mohammed bin Mubarak al-Ameri, and two other officers were killed when their transport plane crashed near the Strait of Hormuz, the Defense Ministry said.

Police Battle Anti-U.S. Rioters In West Berlin

More than 1,000 people broke out of a rally of about 20,000 and hurled stones, bottles and bags of paint at police officers protecting a department store along the Kurfürstendamm, the city's main boulevard.

FRANKLIN: Stove Is Uncovered

"Over here, George II" was greatly irritated when the palace was fitted with Franklin's lightning rods — the invention of a damned revolutionary, I think he called Franklin," said Stephen D. Sennott, an American manager, Franklin huff and volunteer managing director of Friends of Benjamin Franklin House.

CRIME: U.S. Computer Net

Police officers frequently make such inquiries on people they stop, whether for a traffic violation or for brief questioning on the street. A member of the advisory committee, Fred H. Wymorand, assistant director of the California Division of Law Enforcement, said the proposed computer capability would be used only to track people who were "subjects of legally authorized criminal investigations."

3 Air Force Officers Killed in Oman Crash

MUSCAT, Oman — The deputy commander of the Omani Air Force, Mohammed bin Mubarak al-Ameri, and two other officers were killed when their transport plane crashed near the Strait of Hormuz, the Defense Ministry said. According to the statement, which did not give the exact cause of the crash, the officers had an accident while carrying out their national duty on Wednesday.

Catholic Traditionalists Buttress France's Right

Some Provincial Leaders Feel Paris Misreads National Front's Power

By Julian Nundy
International Herald Tribune
LYON — A note on the door tells the faithful to arrive early for Sunday Mass to be sure of a seat. Although France is a country where Roman Catholic priests complain of dwindling congregations, the advice at the St-Isidore Priory here is unlikely to please Cardinal Albert Decourtray, the city's archbishop.

The worshippers there are "traditionalists" who reject Vatican reforms and insist on a Latin Mass. Politically, they are considered the hard core of the far-right, anti-immigrant National Front, headed by Jean-Marie Le Pen.

Le Pen's Ex-Wife Bares Grudge In Photo Layout

International Herald Tribune
PARIS — The divorced wife of Jean-Marie Le Pen, the leader of France's National Front, has appeared semi-nude in Playboy to take revenge for remarks that her husband made about her.

Pierre Le Pen, 51, who was married to the far-right politician for 25 years, took exception to a comment that Mr. Le Pen made in an earlier interview with the magazine that she could do housework if she was short of money. She left Mr. Le Pen three years ago.

In eight photographs published this week in the July issue of Playboy's French edition, she was dressed only in the occasional apron and bonnet as she scrubbed floors, manipulated a vacuum cleaner and held a silver tray with a glass of cognac.

Mrs. Le Pen said she had posed for the pictures "as a Frenchwoman who is finally free, thumbing her nose at the bully of Frenchmen First," the National Front's slogan.

Bears," the name that North African immigrants give themselves.

The divisions between the traditionalist church, set up in defiance of Pope Paul VI in the mid-1970s, and the church establishment in many respects resemble those between the National Front and France's mainstream political parties.

The power and support of the National Front is a phenomenon that many provincial politicians believe the government in Paris does not fully appreciate. For a former defense minister, Charles Hernu, this is the fault of "Parisianism that hides the realities of France profonde" — literally, deep France.

Mr. Hernu, the Socialist mayor of Villeurbanne, a working-class town adjoining Lyon, says that the National Front's supporters are predominantly young, a new class of voter that contests "democracy itself and supports the order of old Europe and dictatorship."

Apart from opposition to immigration, the National Front is known for nationalism, a strong law and order program and support for traditional family values.

Its enemies accuse it of racism and nostalgia for the days of the Vichy collaborationist government of World War II.

National Front sympathizers counter by pointing to the war records of several of its leaders. They are also careful to make a distinction between themselves and neo-Nazi groups.

"We talk about the extreme right, but the National Front is really just the right," Father Laffargue said. "The neo-Nazis are the extremists."

Bruno Gollnisch, a Lyon National Front deputy in the National Assembly, said: "It is easy to make negative charges stick. It is not up to me to prove that I am not racist."

Mr. Gollnisch, 37, is a former Lyon University professor of Japanese civilization whose wife is Japanese.

The attitude that the main conservative party, Prime Minister Jacques Chirac's Gaullist Rally for the Republic, should adopt toward the National Front became a major issue last month, just a year before the next presidential elections.

Michel Noir, the foreign trade minister, wrote in *Le Monde* that he preferred electoral defeat to compromise with the ideas of Mr. Le Pen, a criticism of tough public stands on immigration made by other ministers.

Mr. Noir, 43, who also represents Lyon in the National Assem-



Jean-Marie Le Pen greeting supporters of his National Front.

bly, earned a reprimand from Mr. Chirac, who insisted that National Front supporters should be wooed, not excluded.

For Djida Tazdait, a member of the Young Arabs of Lyon, an organization that gives legal aid to Arab immigrants in trouble, the controversy only served Mr. Le Pen, who "has set the tone for the election campaign."

Mr. Hernu said Gaullist leaders were mistaken if they thought they could win back National Front voters. "This electorate despises them," he said.

Nearly half of France's residents of foreign origin, around 4 percent of the total population, are North African Arabs, who seem to arouse the most animosity among native Frenchmen. An estimated 65,000 to 70,000 immigrants live in the area of Lyon, a city of 1.2 million.

In an office where, on May 8, raiders painted the words "Joan of Arc will be reborn from her ashes," Miss Tazdait said she shared Mr. Hernu's assessment of the National Front and its backers.

Older supporters of the far right, she said, yearned for "old-fashioned values."

"But," she added, "the young are attracted to extremist ideas. They want to throw the Jews into ovens and the Arabs into the sea."

To justify his desire to help immigrants return home, Mr. Le Pen quotes Joan of Arc before she was burned at the stake by the English: "I like the English very much — in England."

Mr. Le Pen claims Saint Joan as his own and organizes flamboyant demonstrations in her memory every May.

One ceremony that attracted attention this year was in Lyon. Fa-

ther Laffargue and members of his congregation participated.

A few dozen marchers who walked behind the official parade had closely cropped hair, wore black shirts and armbands with the Celtic cross, a symbol adopted by fascists in France. They shouted "Marshal, here we are" — a reference to Marshal Philippe Pétain, the Vichy leader.

Officials in Lyon say they believe these marchers were not from the National Front but belonged to neo-Nazi groups such as the Lyon Committee of Nationalist Action, known by its French initials, CLAN.

Their appearance on May 9, two days before the opening of the trial of Klaus Barbie for his World War II role as an SS officer in the city, was one of the examples cited by Mr. Noir to demonstrate that extremism is gaining ground.

Mr. Hernu said that National Front support tended to be strongest — 17 percent in Villeurbanne compared with a national average of around 10 percent — in areas where French families and immigrants lived side by side.

"The basic cause is the economic crisis. But then they can't stand Arab music, the smell of the soup, of a *mechoui*," a North African barbecue, he said. "People seek out deeper reasons but it's quite simple."

Mr. Gollnisch said that the National Front's support resulted from its willingness to discuss immigration, formerly a "taboo" subject. He said its backing came from the middle classes fearful of a decline in moral values and from "the worker who feels like a foreigner in his own district."

4 More Britons Expelled From Iran as Dispute Over Diplomats Grows

The Associated Press
NICOSIA — Iran ordered four more British diplomats to leave the country on Thursday, further escalating a two-week diplomatic dispute between the two countries.

The official Iranian press agency, IRNA, said that Christopher MacRae, head of the British interest section in Tehran, was summoned to the Iranian Foreign Ministry and handed a note containing the names of the four diplomats who were given 72 hours to leave Tehran.

In London, the Foreign Office said Mr. MacRae had confirmed that Iran ordered the four diplomats expelled.

"We will now need to look again at the diplomatic balance between the two countries in the light of this further Iranian action," a spokesman said.

Five other British diplomats, including Edward Chaplin, the interest section's first secretary who was abducted and beaten in Tehran on May 28, were ordered expelled Saturday. They had been given a week to leave.

The National Front derided the measure as lax. Miss Tazdait and another member of her group staged a three-week hunger strike to protest the law which, she said, instantly created a clandestine status for many immigrants.

In October, the government announced that it had expelled 1,700 foreigners under the law.

Additionally, Mr. Chirac's government plans to make it harder to obtain French nationality, which will particularly affect immigrant children born in France.

Father Laffargue, 39, who was ordained by Bishop Marcel Lefebvre, the founder of the traditionalist movement in the Catholic church, acknowledges that many values of the National Front coincide with those of the traditionalists.

Bishop Lefebvre himself, speaking in Marseille on May 18, said: "Le Pen is closer to us than are the liberal right or the Socialists."

Father Laffargue said he had no formal links with the front and never discussed immigration with his flock. "Here we only talk about religion," he said. "We are at odds with the progressive priests for bringing politics into religion."

But this does not stop him from expressing strong political views. On the government, for example, he said: "Those liberals believe in nothing. They only want power — on a program which is worth nothing because they don't apply it anyway."

chester. He was believed to have left Britain last week, before his four colleagues left, on Tuesday. Neither Iranian nor British officials would disclose his whereabouts.

IRNA said the Swedish ambassador in Tehran, Bo Henrikson, accompanied Mr. MacRae to the Iranian Foreign Ministry on Thursday.

The Swedish Embassy has taken care of British interests in Tehran since 1980, when Britain closed its embassy after Iranian militants stormed the U.S. Embassy and held 52 Americans hostage for 444 days.

Libyans Celebrate U.S. Base Closing

Reuters
BEIRUT — Thousands of Libyans converged on a square in Tripoli on Thursday to celebrate the 17th anniversary of the closing of Wheelus Field, a U.S. air base, the news agency JANA said.

The Libyan news agency said parades and rallies began Wednesday night with the lighting of a "victory torch" at Wheelus Field, which until June 1970 was the largest U.S. air base outside the United States. Crowds then marched and drove to Green Square in Tripoli.

The United States had signed a 30-year agreement in 1954 with the Libyan monarchy to operate the air base, but Colonel Muammar Gadhafi ended the agreement after coming to power in a coup in 1969.

Mr. Chaplin was picked up a few days after Ali Qassemi, an Iranian vice consul in Manchester, England, was arrested and charged with shoplifting, reckless driving and resisting arrest.

Iranian officials said Mr. Qassemi's arrest was unjustified and they contended that he was beaten and insulted by the British police. But Iran denied any link between Mr. Chaplin's abduction and Mr. Qassemi's arrest.

Mr. Qassemi was expelled from Britain with the four other Iranians working at the consulate in Man-

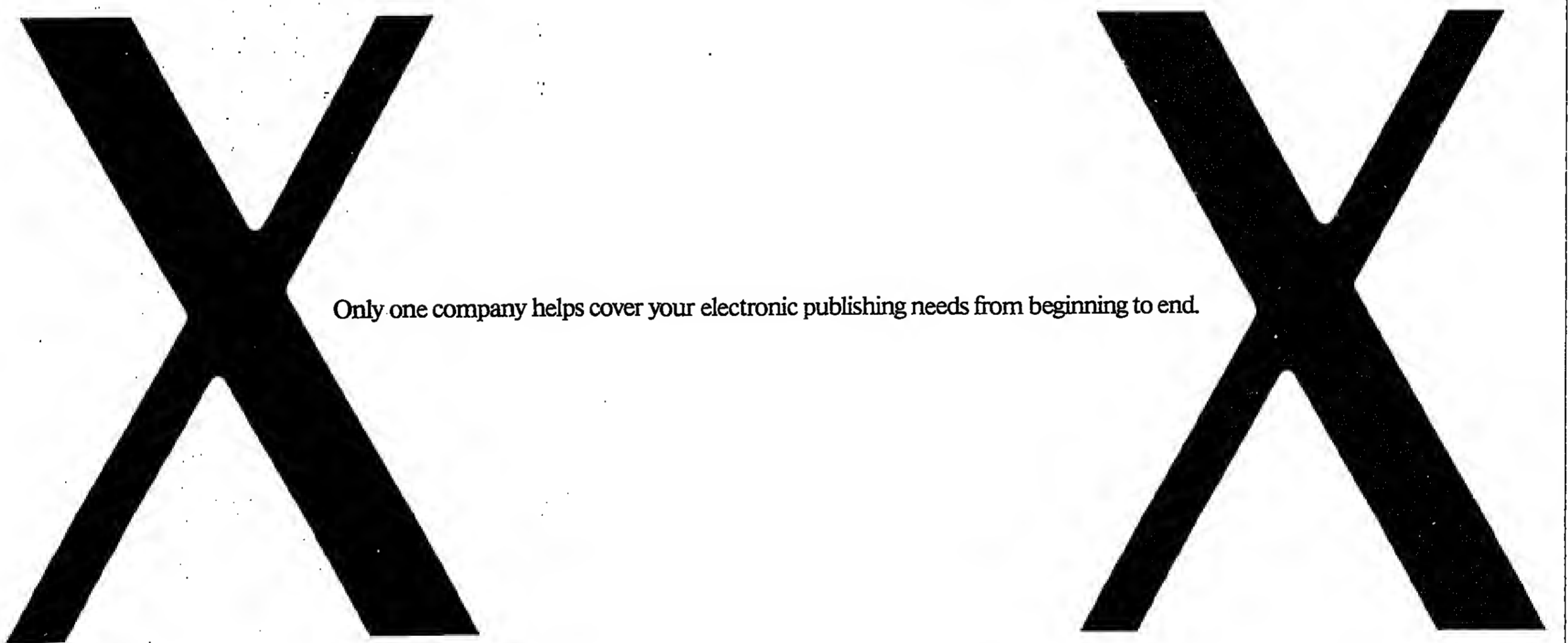
800 Yugoslav Workers Strike

The Associated Press
BELGRADE — About 800 workers at Rijeka, Yugoslavia's largest Adriatic port, stopped work Thursday to protest low wages, the state news agency reported.

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the system on cold metal or hot. worried about," said Vic DePaulis, "posal will figure as a major bar-

The Seven and the Gulf

The summit meeting in Venice is being described as a disappointment for the United States, which wanted a more demonstrative endorsement of its Gulf policy.

Quiet Progress on Terror

A major move against international terrorism lies buried deep in the sonorous Venice declaration. The leaders of the seven industrial powers pledged to impose aviation sanctions when a country refuses to extradite or punish hijackers.

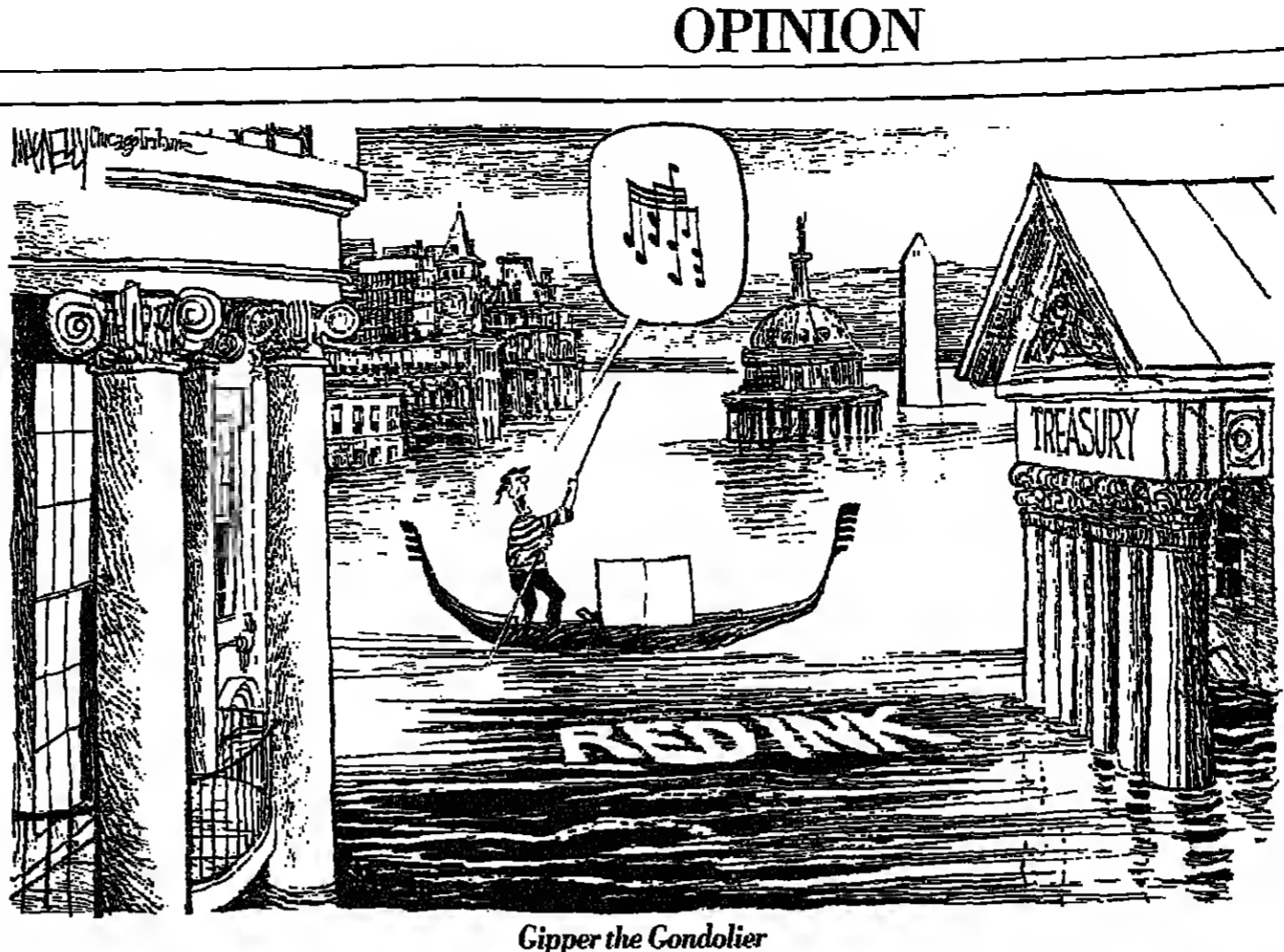
Sullivan Stood Alone

Most black leaders in South Africa have long viewed foreign business presence, no matter how well intended, as tacit support for the ruling white elite.

Other Comment

Living Down to Expectations: The Venice summit, if only because expectations were so muted, appears to have made useful, modest progress in the economic as well as the political arena.

India Bullies a Neighbor: There are signs that the Indian government is trying to damp down its overheated relationship with Sri Lanka following last week's "relief raid" over Jaffna.



Gipper the Gondolier

Venice Was a Bust; Now Here's What Must Be Done

By Roger Altman

NEW YORK — True to expectations, there was no progress at the Venice summit meeting. Despite an intellectual consensus on the grave dangers of standing still, and even on solutions, nothing happened.

A UN Role in Mideast Talks Can Be Tested in Advance

By Allan Gerson

WASHINGTON — The debate on the risks and benefits of an international Middle East peace conference goes on in Israel and in the Reagan administration despite the setback that its prime advocate, Foreign Minister Shimon Peres of Israel, appears to have suffered.

Sir Herbert's Words Still Ring True

By James Reston

CAMBRIDGE, England — The noisy world of politics seems far away from this tranquil university town, but in its spires and dusty bookshops one finds a different way of looking at our present problems.

All the Noise And Waves For Naught

By Flora Lewis

VENICE — The seven leaders left the economic summit meeting proclaiming how pleased they were with themselves, and in a way it was true.

Living Aboard Finding Can Be

When the Soviets say they are apprehensive about the buildup of an American fleet in the Gulf, it does not seem so much to be about the expression of America's determination to defend the West's interests.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: German Navy Visit NEW YORK — The visiting German naval officers transformed the deck of the Moltke [on June 11] into a ballroom for the entertainment of Count von Bernstorff, the German Ambassador.

1937: Soviet Traitors MOSCOW — The Supreme Court of the Soviet Union tonight [June 11] passed the death sentence on Marshal Mikhail Tukhachevsky and seven generals accused of high treason.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1986-1990 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

Table with columns for names and positions: The Board of Directors

NYSE Most Actives table with columns for stock symbols, volume, high, low, and change.

Market Sales table showing volume and price for various market segments.

NYSE Index table showing high, low, close, and change for the NYSE index.

Thursdays NYSE Closing logo with 'Via The Associated Press' text.

AMEX Diary table listing various financial instruments and their prices.

NASDAQ Index table showing high, low, close, and change for the NASDAQ index.

AMEX Most Actives table listing active stocks on the AMEX exchange.

Dow Jones Bond Averages table showing yields and prices for various bond categories.

NYSE Diary table listing daily trading activity and volume.

Odd-Lot Trading in N.Y. table showing odd-lot trading statistics.

Dow Jones Averages table showing high, low, close, and change for the Dow Jones index.

Standard & Poor's Index table showing high, low, close, and change for the S&P 500 index.

NASDAQ Diary table listing daily trading activity on the NASDAQ exchange.

AMEX Stock Index table showing high, low, close, and change for the AMEX stock index.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Main NYSE stock listing table with columns for stock symbols, prices, and changes.

NYSE Up a Bit in Wary Trading

NEW YORK — Prices on the New York Stock Exchange staged a modest advance Thursday in listless trading as cautious investors tried to assess the economy's health and figure out what prices would do next.

The Dow Jones industrial average, which rose 0.91 Wednesday, climbed 6.52 to finish at 2,360.13. So far this week, the Dow has finished ahead every day.

For the sixth straight session, the Dow Jones transportation average closed at a record high, climbing 5.05 to 1,028.37. The transports have been boosted by takeover activity in some of the stocks that comprise the average.

Broad market indexes rose. The New York Stock Exchange index added 0.71 to 168.24, and the price of an average share gained 17 cents. Standard & Poor's 500-stock index rose 1.26 to 298.73.

Advancing issues outpaced declining ones by a 3-2 ratio. Volume was light at 138.86 million shares, down from 197.44 million Wednesday.

Analysts said stocks got support from firm bond prices and a steady dollar, though many investors remained on the sidelines, trying to assess the strength of the economy and to figure out the market's direction.

"The market is doing O.K., but in a boring way," said Larry Wachtel, market analyst at Prudential-Bache Securities.

"The Venice summit is over. It was a non-event," Mr. Wachtel said. "On Wednesday, we had a flurry on the upside, but the market ran

out of gas. On Friday, we get the balance-of-trade figures and the producer price index. Investors are in doubt, so they're sitting it out."

"People are waiting for additional economic numbers to tell them where the economy is," agreed Edward Shoptorn, partner in charge of institutional equities at Mabon Nugent & Co.

"Bond prices have found a comfortable level and most institutional investors are deciding whether they want to recommit funds to the stock market."

"It was very quiet," said Rodd Anderson, vice president of equity trading at Shearson Lehman Brothers. "The market is keeping a close watch on the dollar and since the dollar is firm, the market seems okay."

"The sell-off Wednesday afternoon scared some people," Mr. Anderson said. "A lot of investors are on the sidelines here, waiting to see what happens."

Pan Am was the most active NYSE-listed issue, rising 1/4 to 5 1/2 as some analysts took an upbeat view of the company's prospects.

Dayton Hudson declined, falling 1/4 to 54 1/2. Navistar was third, slipping 1/2 to 8. Among other blue chips, DuPont added 1/4 to 114 1/2.

American Express rose 1/4 to 34 1/2. AT&T rose 1/4 to 26 1/2. General Electric fell 1/4 to 53 1/2 and United Technologies climbed 1/4 to 39 1/2.

Japanese issues were some of the day's strongest gainers following a record-setting rally in Tokyo. Honda drove ahead 3/4 to 133 1/2. Matsushita Electric rose 1/4 to 133. Hitachi added 1/4 to 75 1/2 and Sony climbed 1/4 to 24.

Other notable moves included IBM up 1/4 to 168 1/2, Microsoft up 1/4 to 29 1/2, and Intel up 1/4 to 24 1/2.

Among losers, Ford fell 1/4 to 24 1/2, and General Motors fell 1/4 to 23 1/2. Exxon fell 1/4 to 44 1/2 and Shell fell 1/4 to 43 1/2.

Energy stocks were mixed, with Amstar up 1/4 to 24 1/2 and Occidental Petroleum up 1/4 to 23 1/2.

Technology stocks showed strength, with Intel up 1/4 to 24 1/2 and Microsoft up 1/4 to 29 1/2.

Healthcare stocks were steady, with Amgen up 1/4 to 24 1/2 and Genentech up 1/4 to 23 1/2.

Table of stock prices and changes for various companies.

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(Continued on Page 12)

The Board of Directors

WEEKEND

Nureyev's Young Platform

by David Stevens

PARIS — One of themes of Rudolf Nureyev's directorship of the Paris Opera Ballet has been the enrichment of the 20th-century repertory, not only by the steady introduction of "classics" of the last half-century or so, but by providing a major platform for some of the younger choreographers now on the rise. It is not that the 20th century is foreign to the company; after all, Serge Lifar wrote all his ballets on its corporate body, the creations of Balanchine and Robbins have long been welcome, and it has been 14 years since Merce Cunningham shook some of the dust out of the Palais Garnier with "Un jour ou deux." This season alone has seen a full program of the ballets of Antony Tudor (in what turned out to be the season of his death), and the additions to the repertory of the Balanchine/Stravinsky "Symphony in Three Movements" and "Jerome Robbins's setting of Berg's Violin Concerto. And the reference here is not to the Groupe de Recherche Chorégraphique (GRCOP), the lively enclave within the company whose business is to occupy itself with modern dance, to experiment and take chances. Rather, it is the perception that the 20th-century vocabulary and the experience of what is understood by "modern dance" and "dance theater" has never seemed so integral to the full company than it is now. This is no mean thing — a ballet troupe's muscles can be stretched pretty far keeping one foot in contact with a three-centuries-old tradition and the other in the here and now. The perception has been heightened in recent weeks by the first performances of some substantial new works, notably William Forsythe's "In the Middle, Somewhat Elevated" and Karole Armitage's "Les Anges Ternis" (Jaded Angels), both on the recent program of five pieces by American choreographers, and Maguy Marin's "Leçons de Ténèbres." All three choreographers have already produced pieces for GRCOP, but these works mark major efforts to utilize the full resources of the company and the stage of the Paris Opera. French modern dance broke out its ghetto in 1983 when the American Dance Festival introduced five young French troupes to the United States. Maguy Marin's own company, based in the Paris suburb of Créteil, was one of them. Since then, her "May B," inspired by the works of Samuel Beckett using music by Schubert, and her dollhouse setting of Prokofiev's "Cinderella" for the Lyon Opera Ballet, have been such hits in New York that they were brought back a second time. With her almost baroque sense of the-



Didière in "Les Anges Ternis," Guillem and Hilaire in "In the Middle, Somewhat Elevated," and "Leçons de Ténèbres."

The experience of what is understood by "modern dance" and "dance theater" has never seemed so integral to the whole Paris Opera Ballet company as now.

ater as a visual spectacle, supported by a firm sense of structure, she has rapidly become the most visible French choreographer of her generation. Certain themes recur in Marin's work: the sense of lost innocence or the destruction of an earthly paradise in "Babel Babel" and "Eden," the calamitous effect of social convention on emotional and sexual longings in "Hymen," a feeling, even a kind of nostalgia, for a Spain she did not know, in "Calambre" (Marin was born in Toulouse of parents who had fled Franco Spain). "Leçons de Ténèbres," her new 40-minute work for the Paris Opera, is not easy to situate. The music is François Copland's pristine and delicately moving setting of the biblical Lamentations of Jeremiah, bemoaning the fall and martyrdom of Jerusalem, performed by two sopranos and a viola da gamba under the fastidious direction of William Christie, who also played the organ. Montserrat Casanova's set suggested a

gloomy temple, illuminated only by a 13-armed candelabra, with the dancers garbed in monkish robes, black for the men and white for the women. But the choreography for the 14 separate texts seemed like variations on a sadomasochistic theme, as if the women were being put through ritualized tortures meant to mirror the agonies of the fallen city. The contrast between the sublimated brutality on the stage and the spare beauty of the music was as great as that between the music and the horrors recounted in the words. It is a disorienting but strangely evocative work, bathed in a theatrical atmosphere of ancient ritual.

Forsythe began choreographing when he was a dancer with the Stuttgart Ballet and since 1984 he has been the director of the Frankfurt Ballet. He has produced dances for several companies, works that are often dramatically hard-edged, full of tough energy, and with complex, high-speed choreogra-

phy that stretches both dancers and the classical vocabulary to the snapping point. His "Steptext" (an extract of a larger work done in Frankfurt), shown by the Lyon Opera Ballet on its New York visit last January, is a work for four dancers that juxtaposes seemingly informal, everyday movement and classical poise, put together with choreographic density and sudden shifts of mood and direction. "In the Middle, Somewhat Elevated" looks like more of the same, only more so, for nine dancers in various, constantly changing combinations. In a program ome, Forsythe says that he chose the dancers according to their various qualities, to explore movement with certain basic elements as a point of departure, and that each rehearsal was filmed, the end result being put together in the manner of an edited film. With dancers like Sylvie Guillem, Isabelle Guérin, Karin Avery, Fanny Gaida, Laurent Hilaire and Maud Legris — in short, the fruit rank of the company's youngest

soloists — Forsythe had rich and malleable material, and he produced an essay in break-neck choreographic invention. The stage was divided only by light and darkness, with the dancers occasionally retreating to the shadow to take a breather — like athletes going to the bench only to be thrown back into the fray a moment later. Tom Willems's original score was an apt musical platform of electronically manipulated sound. Post-Balanchine is a term that has been applied to Forsythe, and it does not seem out of place. In any case, he is one of a number of choreographers engaged to do new works for the New York City Ballet's festival of American composers next year. Armitage's "Les Anges Ternis" was a very French affair, in the decorative sense, with costumes by Christian Lacroix that included stiff little ruffs and a lot of strident color, and a series of still lifes by David Salle as backdrops. But the classical-jazzy choreography more than survived the competition, especially in clever pas de deux for Elisabeth Platel and Jean Guizerix and a couple of jumping-jack solos for Jean-Marie Didière, all set to Charlie Mingus's "Black Saint and the Sinner Lady." "Soon," by Daniel Errolow of the Momix Dance Theater, was an exhilarating pas de deux for Françoise Legree and Patrick Dupond, to music by U2, and "The Envelope," by David Parsons, was a jokey Mack Sennett chase set to bleeding bits of Rossini overtures involving comically sinister characters trying to get rid of an unwanted letter. Oddly enough, the only item on the all-American program that did not work very well were the solos extracted from Alwin Nikolais's "Schema," the full-length work he did for the Paris Opera in 1980. The context was missing, but the main problem was that movements written for Murray Louis, with his highly articulated and minutely controlled limbs, are not easily absorbed by even the best classically trained dancers.

INTERNATIONAL ARTS GUIDE

AUSTRIA

VIENNA: •Kunstlerhaus. — To July 12: The Charms of Medusa; Mannerism from the 16th to 20th century, 600 objects including paintings, sculptures, drawings and works on paper, from 45 museums including the Louvre, Rijksmuseum, and the National Gallery in London.

ENGLAND

LONDON: •Bartolomeo Centre (tel: 638.41.61). — To July 19: The first major exhibition of the work of landscape photographer Ansel Adams (1902-1984) since his death. •Goldsmiths' Hall. — To July 24: Over 200 examples of the work of Art Nouveau jeweler René Lalique. •Royal Academy of Arts (tel: 734.90.52). — To June 28: Jewels of the Ancients: 255 pieces of ancient Near Eastern jewelry from 3000 B.C. to the 7th century. — To June 21: From Byzantium to El Greco: Icons and Frescoes from Greece. 70 icons, frescoes and panel paintings, including one recently discovered painting by El Greco. •Tate Gallery (tel: 821.13.13). — To Aug. 2: A retrospective of the work of Winifred Nicholson (1893-1981): paintings and gouaches (1921-81). •National Maritime Museum, Greenwich, (tel: 858-4422). — To 1988: Australia 200: historical materials focus on the sailing of the first fleet to Australia in May 1787.

FRANCE

LYON: •Musée des Beaux Arts (tel: 78.28.07.66). — To June 14: Henri Matisse: l'art du livre. A comprehensive exhibition of book illustrations — in-

cluding 50 drawings and 150 engravings — by Matisse. PARIS: •Centre Georges Pompidou (tel: 42.77.12.33). — To June 15: Mies van der Rohe and his Disciples, 1886-1969: 170 drawings, photographs and architectural models from the Art Institute of Chicago. — To Aug. 17: L'Époque, La Mode, La Morale, La Passion: Aspects of Art Today, a panorama of the international arts scene of the past ten years in conjunction with the Pompidou Center's tenth anniversary. •Galerie Waring Hopkins, Alain Thomas (tel: 42.65.51.05). — To June 27: Berthe Morisot: 40 oils, watercolors, drawings and sculptures. •Grand Palais (tel: 42.61.54.10). — To July 20: Tanis — Gold of the Pharaohs: 100 objects, of which 53 from the Cairo museum, recovered from the Egyptian royal tombs at Tanis. — To June 15: Costume, costume: the history of dress in France since Roman times. •Musée de la Publicité (tel: 42.46.13.09). — To Sept. 14: Rare Art Nouveau poster-art, including Moomartre artists, work from the Viennese Secession, Catalan and American work. •Musée de la Mode et du Costume (tel: 47.20.85.23). — To Sept. 20: '30s Paris Fashion: 80 design masterpieces, 1929-39. •Musée National d'Histoire Naturelle, Jardin des Plantes, (tel: 45.87.00.28). — To Oct. 31: Treasures of Tibet: A rare exhibition of objects from the kingdom of Gêge in western Tibet which date mostly from the 10th to the 15th century. •Musée de l'Organgerie (tel: 42.97.48.16). — To Sept. 28: Eighty drawings by Raoul Dufy for "La Fée Électrique," the 10 by 70 meter mural in the city of Paris's modern art museum. •Musée Rodin (tel: 47.05.01.34). — To Aug. 31: 100 Rodin marbles on view for the first time in 50 years.

•Musée d'Art Moderne de la Ville de Paris (tel: 46.33.90.36). — To Aug. 30: L'Art Independent 1895-1937: a partial recreation of the 1937 exhibition of the same title. 350 works by Matisse, Picasso, Chirico, Rousseau, Modigliani and others.

GERMANY

COLOGNE: •Josef-Haubrich-Kunsthalle (tel: 221.23.35). — To July 29: Gold and Power, Spain in the New World. A collection on loan from the Museum of America in Madrid of art and artifacts from Spain's conquests in America. MUNICH: •Museum für Völkerkunde (tel: 22.48.44). — To June 14: Art from Haiti: recent metal sculptures and paintings. •Städtische Galerie im Lenbachhaus. — To July 26: A retrospective of the work of August Macke (1887-1914); 300 drawings, watercolors and paintings. TUBINGEN: •Kunsthalle. — To July 5: A retrospective of paintings, drawings and other works done between 1911-1986 by French painter Maurice Estève.

ITALY

FLORENCE: •Palazzo Pitti (tel: 21.34.40). — To June 30: The Collections of the 20th Century: works by Italian artists 1915-1945. VENICE: •Musée Correr (tel: 25625). — To Oct. 18: Henri Matisse and Italy: 60 canvases, 100 drawings, 75 sculptures and 20 cut outs. •Ca' Pesaro. — To Aug. 2: American Art of the 1960s from the Ludwig Museum in Cologne.

SPAIN

BARCELONA: •Musée de Arte Moderne. — To June 14: Auguste Rodin: 50 bronze sculptures and 40 watercolors from the Rodin Museum in Paris. MADRID: •Centro Cultural La Caixa. — To June 30: The collection of the Duchess of Alba. Includes Old Master paintings, sculptures, and other works from the 16th-20th century.

SWITZERLAND

BASEL: •Kunstmuseum (tel: 22.08.28). — June 14-Sept. 27: Dutch Painting of the 17th Century from the Principality of Liechtenstein and works in Swiss collections. MARTIGNY: •Fondation Pierre Gianadda (tel: 026.39.78). — To Nov: 200 paintings, drawings and graphic works by Toulouse-Lautrec on exhibit from the Toulouse-Lautrec museum in Albi and Swiss museums.

UNITED STATES

NEW YORK: •Guggenheim Museum (tel: 360.33.00). — To Aug. 23: A Joan Miró retrospective, with more than a hundred paintings, as well as sculpture and drawings on view. •Museum of Modern Art (tel: 708.94.00). — To July 26: Gauguin and his Circle in Brittany: 100 rare woodcuts, lithographs and other prints by Gauguin, Paul Sérusier, Emile Bernard and others. WASHINGTON, D.C.: •Renwick Gallery (tel: 357.27.00). — To July 26: American Art Deco: 200 works from the 1920s and '30s including sculpture, furniture, textiles, glass, ceramics and silver.

On-the-spot reports of an era of great inventions and remarkable people. THE BELLE ÉPOQUE in THE PARIS HERALD. Includes a photo of a newspaper spread and a 100-centennial logo.

DOONESBURY comic strip panels showing characters in a phone booth and a room, with dialogue bubbles.

the system on color instead of not: "wordcrabour," and Vie DePauls, postal will figure as a major bar-

Thursday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

12 Month High Low Stock Div. Yld. P/E 100 High Low Close

(Continued)

Table listing various stocks and their prices, including symbols like P, PHH, POC, etc.

Table listing various stocks and their prices, including symbols like T, TOW, TCO, etc.

Table listing various stocks and their prices, including symbols like W, WICO, WEL, etc.

Table listing various stocks and their prices, including symbols like X, Xerox, Xerox, etc.

Table listing various stocks and their prices, including symbols like Y, Yoko, Yoko, etc.

Table listing various stocks and their prices, including symbols like Z, Zoro, Zoro, etc.

U.S. Futures

Via The Associated Press

Table for U.S. Futures: Grains (WHEAT, SOYBEANS, CORN)

Table for U.S. Futures: Livestock (CATTLE, HOGS)

Table for U.S. Futures: Currencies (Pound, Dollar)

Table for U.S. Futures: Metals (COPPER, ALUMINUM)

Table for U.S. Futures: Options (PHILADELPHIA EXCHANGE)

Food

June 11

Table for Food: SOYBEAN OIL, SOYBEAN MEAL

Table for Food: COCOA, DRUGS

Table for Food: CORN, SILVER

Table for Food: RALLIUM, GOLD

Table for Food: US TREASURY BONDS

Municipal Bonds

June 11

Table for Municipal Bonds: EURO DOLLARS, EUROPEAN CURRENCY

Table for Municipal Bonds: CANADIAN DOLLAR, JAPANESE YEN

Table for Municipal Bonds: COTTON, CRUDE OIL

Table for Municipal Bonds: SP COMP. INDEX, VALUE LINK

Table for Municipal Bonds: NYSE COMPOSITE INDEX

NYSE High-Lows

Table listing NYSE High-Lows for various stocks

AMEX High-Lows

Table listing AMEX High-Lows for various stocks

Paris Commodities

Table listing Paris Commodities prices

London Commodities

Table listing London Commodities prices

Dividends

Table listing Dividends for various companies

Procter & Gamble

Says It Will Restructure

London Metals

Table listing London Metals prices

Commodity Indexes

Table listing Commodity Indexes

Michelin to Use

Offering for Debt

Westinghouse Grants

Robot License to Prab

US Treasuries

Table listing US Treasuries

The Board of Directors

Table listing Board of Directors members

DM Futures Options

Table listing DM Futures Options

EC Starts Drive to Insure

Domestic Market for Telecommunications

BRUSSELS — The European Community

Commission began a major new drive Thursday

The Daily Source for

International Investors

Vertical text on the right edge of the page, possibly a page number or reference.



WALL STREET WATCH

Subaru of America in Skid Because of the Yen's Rise

By VARTANIG G. VARTAN

NEW YORK — Subaru of America Inc. ... has lost friends in the Wall Street community for the simple reason that its earnings and share price have plummeted during the past year.

"Subaru is a big cash generator, since it has no capital needs," said Stanley Lanzet, a special situations analyst at Drexel Burnham Lambert.

Higher import costs for Subaru coincided with a glut of cars in this country, thereby intensifying pressures on the company.

Earnings reached a record \$1.92 a share for the year ended Oct. 31, after rising steadily from 9 cents a share in the 1977 fiscal year.

The Decision to Break Up Alleg. . . , uh, United



A United Airlines jet. Inset, Richard J. Ferris.



Olson: A No-Nonsense Man for Detail

New Chairman Showed Competitive Streak at Hertz By Barnaby J. Feder

NEW YORK — Frank A. Olson's promotion to chairman and chief executive of Allegis Corp. makes sense to people familiar with his long career with Hertz, the car rental company that Allegis owns.

Mr. Olson showed his combative streak by pressing a suit to recover the documents and prevent Mr. Vittoria from working for Avis.

Run-Up in Stock And Pilots' Offer Clinched Sell-Off

By Robert J. Cole

NEW YORK — Allegis Corp.'s announcement that it will break up the company and sell the pieces could bring investors almost \$3 billion in profits, investment bankers say.

The pilots' union and Coniston Partners, Allegis' biggest antagonists, hailed the planned sale. Coniston, a Wall Street money management firm that stands to profit hugely from its 13.2 percent holding in Allegis, said it would monitor developments.

Based on the individual value of the pieces, investment bankers said that stockholders eventually might get as much as \$100 a share, double the market value of the company only two months ago.

Bonn GNP Falls By 0.5% in 2d Weak Showing

By Ferdinand Protzman

FRANKFURT — The West German economy contracted by 0.5 percent in the first three months of 1987, the Federal Statistics Office reported Thursday, in its second consecutive weak quarterly performance.

The preliminary figures also showed that gross national product rose 2.4 percent in the first quarter from its level a year earlier.

Private economists put much of the blame for the economic slowdown of the past six months to the Deutsche mark's strength against the dollar and other major currencies.

Japan's Trade Surplus Dropped Sharply in May

Compiled by Our Staff From Dispatches

TOKYO — Japan's trade surplus narrowed sharply in May to \$6.41 billion from \$7.57 billion in April, the Finance Ministry reported Thursday.

The figure compared with a \$7.53 billion surplus in May 1986, for the first year-on-year decline in 26 months.

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Currency Rates

Table with columns for City, Bid, Ask, and other currency rates.

Interest Rates

Table with columns for Term, Rate, and other interest rate data.

Auto Sales Lead 0.6% Drop In U.S. Consumer Outlays

WASHINGTON — Retail sales dropped 0.6 percent in May, the biggest decline in four months, the government reported today.

The Commerce Department said that sales totaled a seasonally adjusted \$124 billion last month following a tiny 0.2 percent increase in April.

The poor sales performance this year left total sales in May 3.9 percent below the record \$129 billion reached last September.

The 0.6 percent May decline was the largest monthly setback since a record 7.1 percent fall in January.



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Key Money Rates

Table with columns for Instrument, Rate, and other money rate data.

Asian Dollar Deposits

Table with columns for Term, Rate, and other Asian dollar deposit data.

U.S. Money Market Funds

Table with columns for Fund Name, Assets, and other U.S. money market fund data.

Gold

Table with columns for Location, Price, and other gold market data.

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The Board of Directors table with columns for Name, Position, and other details.

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MARIGNY High class, double view... 2 bedrooms, 2 bathrooms, 2 fireplaces... 45,500,000

BUSINESS ROUNDUP

Intel Buys Back Part of IBM's Stake

NEW YORK — Intel Corp. said Thursday that it had repurchased more than 7 percent of its common stock, or 8.9 million shares...

Chemical Adds to Reserves

NEW YORK — Chemical New York Corp. said Thursday that it had added \$1.1 billion to its reserves for possible loan losses...

Document Shows Boesky Set Accord 2 Months Before Plea

By James Sterngold New York Times Service NEW YORK — Ivan F. Boesky began his formal cooperation with government investigators in September, two months before his plea agreement on insider-trading charges...

Merck's Profit

Up 7.7% in '86; Sales Fell 5.8%

ZURICH — Merck AG, the Swiss holding company for the foreign subsidiaries of E. Merck of West Germany, said Thursday that consolidated earnings rose 7.7 percent in 1986 on a sales decline of 5.8 percent...

ALLEGIS: Investors See Big Profit

(Continued from first finance page) who hedged their bets, may make only a fourth of that.

Getty to Acquire Nearly All Assets of Clark Oil

New York Times Service NEW YORK — Getty Petroleum Corp. said Wednesday that it had agreed to buy almost all the assets of Clark Oil & Refinery Corp. in a transaction valued at \$447 million.

IFDC JAPAN FUND

Société d'investissement à capital variable Registered Office: 2, boulevard Royal, 2953 Luxembourg R.C. Luxembourg B - 21694

SCI / TECH

Société Anonyme Registered Office: 2, boulevard Royal — Luxembourg R.C. Luxembourg B — 20058

Handwritten signature: J. P. ...

| 12 Month High | Low | Stock | Div. Yld. PE | Close | 12 Month High | Low | Stock | Div. Yld. PE | Close | 12 Month High | Low | Stock | Div. Yld. PE | Close | 12 Month High | Low | Stock | Div. Yld. PE | Close |
|---------------|--------|-------|--------------|-------|---------------|--------|-------|--------------|-------|---------------|--------|-------|--------------|-------|---------------|--------|-------|--------------|-------|
| 12 1/2 | 12 1/4 | ADM | 1.8 | 12 | 12 1/2 | 12 1/4 | ADM | 1.8 | 12 | 12 1/2 | 12 1/4 | ADM | 1.8 | 12 | 12 1/2 | 12 1/4 | ADM | 1.8 | 12 |
| 12 1/2 | 12 1/4 | ADM | 1.8 | 12 | 12 1/2 | 12 1/4 | ADM | 1.8 | 12 | 12 1/2 | 12 1/4 | ADM | 1.8 | 12 | 12 1/2 | 12 1/4 | ADM | 1.8 | 12 |

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 10th June 1987

| ALFAL MANAGEMENT | | INTERNATIONAL INCOME FUND | | INTERNATIONAL INVESTMENT FUND | | INTERNATIONAL STOCK FUND | | INTERNATIONAL BOND FUND | | INTERNATIONAL BALANCED FUND | | INTERNATIONAL EMERGENCY FUND | | INTERNATIONAL GROWTH FUND | | INTERNATIONAL MONITOR FUND | | INTERNATIONAL OPPORTUNITY FUND | | INTERNATIONAL PRIME FUND | | INTERNATIONAL REAL ESTATE FUND | | INTERNATIONAL TRUST FUND | |
|------------------|--------|---------------------------|--------|-------------------------------|--------|--------------------------|--------|-------------------------|--------|-----------------------------|--------|------------------------------|--------|---------------------------|--------|----------------------------|--------|--------------------------------|--------|--------------------------|--------|--------------------------------|--------|--------------------------|--------|
| 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 | 12 1/2 | 12 1/4 |

Floating-Rate Notes

| Issuer/Int. | Common Next Bid Ask | Issuer/Int. | Common Next Bid Ask | Issuer/Int. | Common Next Bid Ask | Issuer/Int. | Common Next Bid Ask |
|----------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|---------------------|
| First Chicago | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 |
| First National | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 |
| First Union | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 |

ADVERTISEMENT

MAKITA ELECTRIC WORKS, LTD. (C.D.R.)
 The Board of Directors of Makita Electric Works, Ltd. has announced that shareholders, who will be registered in the books of the Company on 20th February 1987 (Tokyo time) will be entitled to receive a 5% gratis distribution of new shares.
 Consequently the undersigned designated, i.e. ep. no. 39 of the C.D.R. for this purpose.
AMSTERDAM DEPOSITARY COMPANY N.V.
 Amsterdam, 3rd June 1987.
SARAKEEK PARTICIPATIONS N.V.
 ESTABLISHED AT CURACAO, NETHERLANDS ANTILLES
 Notice is hereby given that on 28th December 1986 the Board of Directors of SARAKEEK PARTICIPATIONS N.V. has decided to increase the share capital of the Company from 100,000 to 1,000,000 shares of 100.00 each.
 The cash dividend of 1986 and the dividend of 1987 will be paid to the shareholders of the Company on 15th June 1987 at the offices of the Company at Sarakeek, Curacao, Netherlands Antilles.
 The undersigned, designated, i.e. ep. no. 39 of the C.D.R. for this purpose.
AMSTERDAM DEPOSITARY COMPANY N.V.
 Amsterdam, 3rd June 1987.

Be sure that your fund is listed in this space daily. Telex MATTHEW GREENE at 613535FP for further information.

The Board of Directors

CURRENCY MARKETS

Dollar Even Despite Reagan Remark

NEW YORK — The dollar closed almost unchanged Thursday in New York against most major currencies in a lackluster trading session...

London Dollar Rates

Table with columns: Currency, Bid, Ask. Includes Deutsche mark, Swiss franc, Japanese yen, French franc.

...sponding to a question about the future course of interest rates and their impact on the dollar, and his comment began: "Well, frankly,

M-1 Fell \$4.4 Billion In Week Ended June 1

NEW YORK — M-1, the basic measure of the U.S. money supply, fell \$4.4 billion to a seasonally adjusted \$753.7 billion in the week ended June 1, the Federal Reserve Board reported Thursday.

At a news conference before leaving Venice, Mr. Reagan appeared to contradict the communiqué issued Wednesday by participants in the seven-nation summit meeting.

Tokyo Panel Warns of Yen Rise If Economy Not Changed

TOKYO — An advisory body to the Economic Planning Agency has warned that the yen could rise sharply against the dollar in coming years if Japan and the United States do not restructure their economies, economists said.

The report posits three other scenarios for Japan's economy over the next seven years. If Japan and the United States restructure their economies, Japan's current account surplus could be cut to about 2 percent of the GNP by 1993...

The last scenario assumes a stable yen in nominal terms and no attempt at economic restructuring by Japan or the United States. In that case, the current account surplus in 1993 would exceed 4.5 percent of the GNP...

Sumita Suggests Discount Rate Won't Be Cut

TOKYO — A discount rate cut now would be totally improper, Satoshi Sumita, the governor of the Bank of Japan, said Thursday...

Mr. Sumita was also quoted as saying in Kyoto that the central bank would maintain its current soft credit stance and continue to keep short-term market interest rates low.

Dealers said that speculation was fanned by the communiqué at the economic summit meeting in Venice, which said a further market-led decline of interest rates would be helpful.

Mr. Sumita said the communiqué also cautioned that monetary policy should support growth without inflation, which he said Japan's current monetary stance was doing.

BONN: GNP Fell 0.5% in Quarter

(Continued from first finance page) hly even more of a negative factor. For the year, GNP growth is likely to be between zero and 1 percent.

The poor first quarter also will fuel further demands by some of West Germany's key trading partners for measures to stimulate growth, economists said.

The United States and Japan have pressed West Germany to boost growth by stimulating domestic demand. They are seeking to spur global growth and reduce trade imbalances, particularly the huge U.S. trade deficit.

At the Venice meeting, however, Chancellor Helmut Kohl reiterated his nation's unwillingness to move away from its policy of slow, steady economic growth based on tightly controlled inflation.

Finance Minister Gerhard Stoltenberg and Mr. Kohl also have clearly rejected new stimulatory

measures. They argue that planned tax reforms and the relatively low level of domestic interest rates are sufficient stimuli.

Mr. Schmidt of Industriekreditbank agreed. "Any stimulatory measures at this point would be counterproductive," he said.

Expansion of domestic consumption may be threatened by the recent economic doldrums, an economist for a Frankfurt-based bank said.

"Domestic demand could be hurt if consumers become alarmed and start putting money they planned to spend in their savings accounts," he said.

Such a development appears unlikely, he said, but "would mean at best economic stagnation."

Philippines Drops Demand For New Terms on Debt

NEW YORK — Finance Minister Jaime Ongpin of the Philippines said Thursday that he had dropped his demand for improved terms in a March accord on rescheduling \$10.3 billion in debt to foreign banks.

He also said that foreigners investing in the Philippines by converting debt into equity would be required to fund part of that investment with Philippine Investment Notes, or PINs, which are non-interest bearing debt certificates with a six-year maturity.

The nation's 12-bank advisory committee agreed March 27 to reschedule the debt over 17 years at a rate of 7 7/8 percent of the percentage point over the London interbank offered rate. Soon afterward, a committee led by Citibank agreed to restructure Argentina's debts at a finer margin of 13/16 point over Libor.

Mr. Ongpin said he had been told by bankers that the 13/16 rate was granted to Mexico last year for special reasons and would not be matched for any other debtor. But after a review of the Argentine package, the Philippines decided to drop its protest, he said.

He said he hoped that banks would make up for the difference between the debt packages through a substantial purchase of PINs, thereby reducing the amount of hard currency that Manila must spend to service its \$28.2 billion foreign debt. The option for creditor banks to buy PINs was covered in the March debt accord.

At Summit's End, 7 Agreed to Disagree on Growth Policy

By Hobart Rowen, Washington Post Service

VENICE — The leaders of the seven major Western industrialized nations ended their summit meeting by admitting that despite slipping economic growth rates and serious trade problems, they were unable to agree that growth-oriented policies should be pursued now.

Instead, in a long communiqué ending the 13th annual summit meeting, the leaders postponed any stimulative actions unless "world economic growth is insufficient."

The communiqué on economic issues was so generally worded that it underlined the inability of the leaders to reach substantive agreement on some key policies.

Notwithstanding, James A. Baker 3d, the U.S. Treasury secretary, insisted that "clear progress has been made on a number of fronts."

But when asked how he thought financial markets would assess the meeting, Mr. Baker would say only that "anybody who reacts will be all right" if the markets remember that no new major initiatives had been promised.

The leaders reaffirmed the need for stability in the exchange value of the dollar and other currencies. They also promised to intensify coordination of economic policy "with a view to ensuring internal

consistency of domestic policies and their international compatibility."

The new coordination measures were reported Tuesday to include a minimum of three regularly scheduled meetings a year of the seven finance ministers to review economic policy. The coordination re-

ing the global trading system through a new round of negotiations through the General Agreement on Tariffs and Trade. It endorsed the U.S. effort to extend the new negotiations to services and to intellectual property rights such as patents.

Mr. Mitterrand said that agreement on the use of economic indicators, including exchange rates, to monitor international cooperation was a "strong reference" or target zone, a form of greater rigidity long favored by the French.

"You always want more, but we are pleased when our partners make the kind of progress that was made here," he said. "We're getting close to reference zones." Publicly, the U.S. side does not use the term "reference" or "target zone" to describe such coordination.

Mr. Nakasone was generally credited with success at the Venice meeting. He not only deflected criticism by introducing a \$43 billion fiscal expansion package but obtained a paragraph in the communiqué praising his country for offering new aid to developing countries.

The United States and other countries had been urging West Germany to bolster growth of its sub-Saharan Africa, as well as longer repayment terms through the Paris Club of Western creditor nations.

President François Mitterrand

Indian Firm Gets Soviet Job

NEW DELHI — Larsen & Toubro Ltd. has signed a 700 million rupee (\$84.7 million) contract with Goskoinvest, the Soviet tourism authority, to build two hotels in Uzbekistan, in Soviet central Asia, the Commerce Ministry announced Thursday.

According to the report, Japanese economic growth will slow to an average of 2 percent in the next seven years if the surplus is reduced by exchange rates alone, economists said. Under this scenario, the surplus would be cut to 2 percent of the gross national product, from 4.5 percent now.

The advisory body, headed by Isamu Miyazaki, chairman of the Daiwa Securities Research Institute, is expected to publish its report later this month.

According to the report, Japanese economic growth will slow to an average of 2 percent in the next seven years if the surplus is reduced by exchange rates alone, economists said. Under this scenario, the surplus would be cut to 2 percent of the gross national product, from 4.5 percent now.

The report says this would result in the current account surplus falling to 2.1 percent of the GNP in 1993, while economic growth would average nearly 4 percent a year. The yen would remain stable in real terms and appreciate modestly in nominal terms.

The second scenario involves Japan restructuring its economy while the United States does not. The report says this would result in the current account surplus falling to 2.1 percent of the GNP in 1993, while economic growth would average nearly 4 percent a year. The yen would remain stable in real terms and appreciate modestly in nominal terms.

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Thursday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. Via The Associated Press.

Table with columns: 12 Month High Low Stock Div. Yld. % High Low 4 P.M. Chg. Includes various stock listings.

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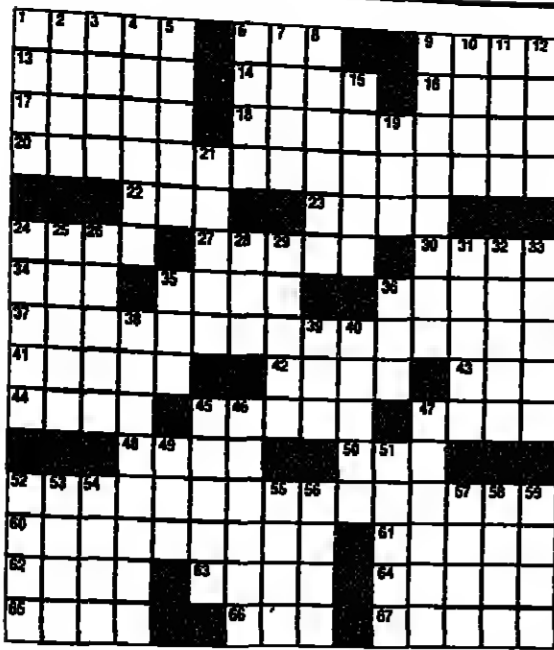
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Handwritten note: OTC 1/25/87



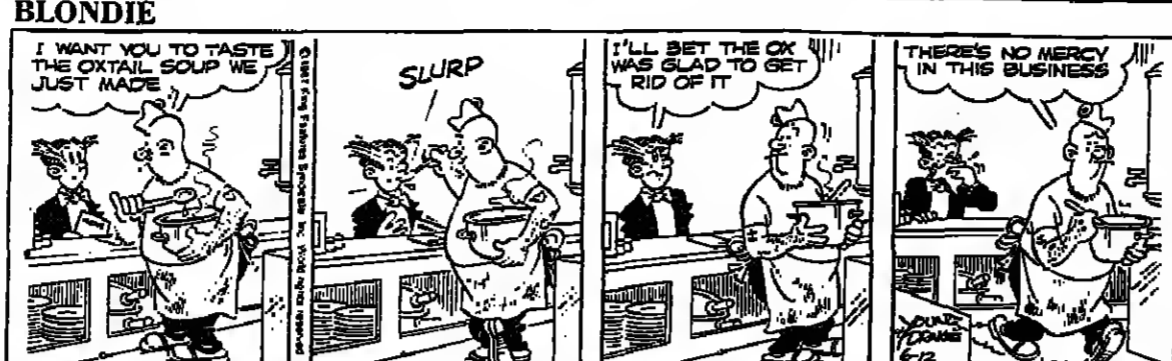
ACROSS

1 Pier
5 Stroke for cash
9 Crow's-nest support
13 Winter on the Riviera
14 Loving Latin word
16 Dust-bowl escape
17 "Time"
18 Account
20 "Porgy and Bess" role
22 "pet (irked)"
23 It led to Roma
24 "My sentiments exactly"
27 Jerome Hines is one
36 "bitzy"
34 George Hamilton acquisition
35 Fashion
36 Soprano Valkyrie
37 Jed Clampett, for one
41 Prevent
42 Tops
43 Squid squirt
44 Actress Copley
45 Gave out
47 Sights on roulette tables
48 Norwegian fishing vessel

DOWN

1 "on first?"
2 Souppcon
3 State
4 "My sentiments exactly"
5 Disapproving look
6 Kents' colleague
7 George Hamilton acquisition
8 A host of "The Gong Show"
9 Sunday activity for some
10 Actor Tamiroff
11 Hindu god of destruction
12 Umpire
15 "Re-member," hit from "The Fantasticks"
19 Reverence
21 Fictional elephant
24 Facing
25 Purple dye
26 Pierce
28 Alias
29 French legislature
31 Like Tolkien's horse...
32 Abide
33 Doughboys
35 Hernandez or Wilson
36 Cultural period
38 The Red Baron flew one
39 Peter Rabbit's mother, e.g.
40 Witching place
42 Roz and Angela, for two
46 Raged onstage
47 Diving bird
48 Dreamer's activity, for short
51 Jewellers
52 Sci-fi classic: 1954
53 Goddess of marriage
54 Levee
55 Roman priest and reformer: 1515-95
56 Pull
57 N.J. governor from "The Fantasticks"
59 Like Marley

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JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

VALIA
WONIG
PAPNYS
GINPTY

Answers: (Answers tomorrow)
Yesterday's Jumbles: BOUTH AROMA GRISLY SPORTY
Answer: What Dracula's lady liked to hear at bedtime - A GORY STORY

Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer: _____ THAT _____

WEATHER

EUROPE

| City | High | Low | ASIA | High | Low | |
|---------------|------|-----|------|-----------|-----|----|
| Algeria | 24 | 15 | fr | Bangkok | 27 | 22 |
| Amsterdam | 15 | 12 | sh | Belling | 27 | 22 |
| Antwerp | 15 | 12 | sh | Hong Kong | 27 | 22 |
| Barcelona | 22 | 16 | sh | New Delhi | 31 | 23 |
| Berlin | 15 | 12 | sh | Seoul | 27 | 22 |
| Bombay | 29 | 24 | sh | Singapore | 31 | 23 |
| Buenos Aires | 24 | 18 | sh | Tokyo | 25 | 18 |
| Calcutta | 31 | 24 | sh | | | |
| Cairo | 31 | 24 | sh | | | |
| Cardenas | 26 | 19 | sh | | | |
| Chicago | 22 | 16 | sh | | | |
| Colon | 27 | 22 | sh | | | |
| Hankow | 27 | 22 | sh | | | |
| Hong Kong | 27 | 22 | sh | | | |
| London | 15 | 12 | sh | | | |
| Madras | 29 | 24 | sh | | | |
| Manila | 29 | 24 | sh | | | |
| Moscow | 15 | 12 | sh | | | |
| Mumbai | 29 | 24 | sh | | | |
| Nairobi | 24 | 18 | sh | | | |
| Paris | 15 | 12 | sh | | | |
| Perth | 24 | 18 | sh | | | |
| Port of Spain | 24 | 18 | sh | | | |
| Rangoon | 29 | 24 | sh | | | |
| San Francisco | 24 | 18 | sh | | | |
| Singapore | 31 | 23 | sh | | | |
| Sourabaya | 29 | 24 | sh | | | |
| Taipei | 27 | 22 | sh | | | |
| Tientsin | 27 | 22 | sh | | | |
| Yokohama | 27 | 22 | sh | | | |

MIDDLE EAST

OCEANIA

FRIDAY'S FORECAST - CHANNEL: Slight cloudy. Windy. Temp. 19-24. LONDON: Cloudy. Temp. 19-24. NEW YORK: Partly cloudy. Temp. 65-75. PARIS: Partly cloudy. Temp. 65-75. ROME: Partly cloudy. Temp. 65-75. SINGAPORE: Partly cloudy. Temp. 27-31. HONG KONG: Partly cloudy. Temp. 27-31. MANILA: Partly cloudy. Temp. 27-31. SEOUL: Partly cloudy. Temp. 27-31. TOKYO: Partly cloudy. Temp. 27-31.

World Stock Markets
Via Agence France Presse Closing prices in local currencies, June 11.

| Market | Index | Change |
|-----------|---------|--------|
| Amsterdam | 327.50 | +0.25 |
| Bombay | 1242.00 | +12.00 |
| London | 2348.00 | +12.00 |
| Madras | 1242.00 | +12.00 |
| Mumbai | 1242.00 | +12.00 |
| Paris | 1120.00 | +12.00 |
| Stockholm | 1120.00 | +12.00 |
| Tokyo | 1120.00 | +12.00 |

BOOK BRIEFS

EMPIRE, by Gore Vidal, Random House, 201 East 50th Street, New York, N.Y. 10022.

Gore Vidal and History are on a breezy first-name terms, but there is a trickle of irritation, underneath. As mentor, Vidal has reservations about his proteges.

In his fictional re-creations of the United States' political life — "Burr," "Lincoln," "1876," "Washington D.C." — Vidal first-named his way from the Revolution and the Jackson era, to the Civil War, to the robber-baron Gilded Age, to a stretch running from the later New Deal into the McCarthy days. In "Empire," just published, he goes back for a missing chunk: the expansionist years of the Spanish American War and Manifest Destiny.

We had met Washington, Jefferson, Benedict Arnold, Colonel Blennerhassett — footnotes as well as Big Feet — Lincoln, Seward, Stanton, John Hay, William Cullen Bryant in their historical pajamas. Now we are treated to the table talk and table manners of Teddy Roosevelt, William McKinley, William Randolph Hearst and the two Henrys: Adams and James; along with Vidal's Alexandrian notions of what they all represented, Alexandria as the infinitely disenchanted capital of Old Egypt, that is; not Washington's bedroom suburb.

(Richard F. Shepard, NYT)

AND A VOICE TO SING WITH: A Memoir by Joan Baez, Summit Books, 1230 Avenue of the Americas, New York, N.Y. 10020.

There was never any question about the voice — it was, and is, a remarkable instrument, at once formidable and sweet, capable of stirring an audience or soothing a child. The human being who came with it often seemed bit much, humorless, pompous at times, but famous vibrato fluttering with righteous indignation.

"My growing collection of utterly pure, nearly sacrosanct folk songs was not something to be paid only partial attention to, and neither, apparently, was I," Joan Baez admits engagingly, in this memoir. "As my repertoire expanded, my rigidity against the same. Each song was as desperately serious as the last."

In a year when the market is glutted with synthetic self-serving ghostwritten autobiographies, Joan Baez has — not surprisingly — actually sat down, written her own book and tried hard to be honest about her life. The result is very much in keeping with the self-conscious amateurism that informed the folk music movement of the 1960s, and that is a mixed blessing.

In the end, there is the inescapable feeling that we've spent time with an actual human being, despite the embarrassing attempts at "honesty." We cringe with Baez, and for her, and are moved by the experience.

(Joe Klein, WP)

TITANIC: Triumph and Tragedy, by John P. Eaton and Charles A. Haas, W. W. Norton & Co., 500 Fifth Avenue, New York, N.Y. 10110.

The sinking of the Titanic after a collision with an iceberg on its first voyage from Southampton, England, to New York in April 1912 has become a story that has been incorporated into Western folklore, a tragedy with the elements of grand opera and the inevitability of doom that emerges only in the recounting.

To add to the dimension of the catastrophe, the formidable death list — 1,522 of 2,227 aboard — included the elite of trans-Atlantic society, John Jacob Astor, Mr. and Mrs. Isidor Straus, of the Macy's family, and Colonel Archibald Butt, President Taft's close friend, who shortly before the Titanic slipped beneath the waves around 2:30 A.M. on that April 15, joined three other gentlemen for a last round of cards at their usual table in the first-class smoking room. It is small wonder that the Titanic has been the subject of fiction, film, opera and factual exploration.

In this new volume, John P. Eaton and

Solution to Previous Puzzle

| | |
|----------|---------|
| STAIRS | SPAREO |
| PLANNIER | PLATEAU |
| ENNOBLE | EASTERN |
| AGON | FELONS |
| ROY | LINT |
| SEEM | LENS |
| DRYDOCK | HANGS |
| OUST | PANG |
| RUPEE | TOLTECS |
| REMIT | MORE |
| ELGA | GALT |
| GAR | PRIDES |
| NEGATES | TRIDENT |
| ADEPTS | EXIERTS |

BRIDGE

By Alan Truscott

The singleton diamond was led, and West put up the ace and returned the spade ten. South unblocked dummy's eight, won with the king and led his two remaining trumps. West should have thrown both his diamonds, but he thought he could afford to part with a club. The sequel showed he was wrong, for the ending was this:

NORTH: ♠ 882 ♣ A72 ♦ KJ3 ♥ 7542

EAST: ♠ 109854 ♣ QJ3 ♦ A93 ♥ 10876543

Both sides were vulnerable. The bidding: North East South 1♣ Pass 2♣ Pass 3♣ Pass 4♣ Pass 5♣ Pass 6♣ Pass 7♣ Pass

BRIDGE

By Alan Truscott

STEVE Nelissen took advantage of a slight defensive slip on the diagrammed deal, which helped him, together with Ron Falton, Bill Ehlers, and Mitchell Wesley, all of Manhattan, win the Swiss Teams championship at the prestigious Retsinger Knockout Teams in New York.

North-South reached an aggressive four-heart contract, knowing that the missing strength would be marked in the West hand. South got some help when West led the spade nine, won by the jack in the closed hand. The threat of a spade ruff forced South to draw trumps at once. He correctly played West for the queen and wound up in his hand with an endless dummy.

more than two of the last five tricks however they tried. The "dead" diamonds in the dummy proved to have a value, and the contract was made.

World Stock Markets (continued)

| Market | Index | Change |
|-----------|---------|--------|
| Amsterdam | 327.50 | +0.25 |
| Bombay | 1242.00 | +12.00 |
| London | 2348.00 | +12.00 |
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| Mumbai | 1242.00 | +12.00 |
| Paris | 1120.00 | +12.00 |
| Stockholm | 1120.00 | +12.00 |
| Tokyo | 1120.00 | +12.00 |

The Board of Directors

| Company | Chairman | President | Secretary |
|---------|-------------|-------------|-------------|
| Amoco | W. C. Coker | W. C. Coker | W. C. Coker |
| BP | W. C. Coker | W. C. Coker | W. C. Coker |
| Shell | W. C. Coker | W. C. Coker | W. C. Coker |
| Exxon | W. C. Coker | W. C. Coker | W. C. Coker |

SPORTS

Baseball Accepts Plan To Fight Bias In Hiring

PHILADELPHIA — Major league baseball has agreed that each team must devise an affirmative action plan to increase the numbers of blacks, Hispanics and women in management positions...

In the Garden, Flashy Lakers Show Courage, Too

By George Vecsey New York Times Service BOSTON — They hide the celebrities in the Boston Garden, stick them in upper boxes, high above the screaming mob...



Red Auerbach

And there will always be that Lakers girl image. Riley has said that because his players are mostly black, and play with a certain amount of flash, their triumphs will be chalked up to natural rhythm and all that jazz.

After the Celtics threw the ball away, the Lakers went into a huddle in which Riley, outlined a play for Johnson and Kareem. For the play to work, things would have to go right near the basket.

Gooden's Road Show Knocks the Cubs Dead

By Joseph Durso New York Times Service CHICAGO — In his second appearance since leaving drug therapy, and his first on the road, Dwight Gooden responded with a blazing performance at Wrigley Field.

Japanese Player Ties Lou Gehrig's Durability Mark

TOKYO — Sachio Kinugasa appeared Thursday night in his 2,190th consecutive professional baseball game, tying the record set by Lou Gehrig of the New York Yankees nearly 50 years ago.

The Lesser Lights Blazed for a Time at Rugby's World Cup

With Gallant Fijians, Fighting Americans and Others Gone, Semifinalists Get Down to Business

By Steve Jones International Herald Tribune SYDNEY — The first two weeks of rugby's inaugural World Cup, which reaches the semifinal round this weekend, was meant to be a time when the lesser rugby-playing countries had their moments on the stage.



Philippe Sella, the swift center, is a key to France's semifinal hopes against Australia, with its dominating pack.

Yet both teams marked the tournament indelibly. For a few heady moments, Canada led Ireland, the fourth-seeded team, in their group match, Hans deGoede, Canada's captain from British Columbia, was honest enough to admit that this was a surprise.

SCOREBOARD

Table with columns for Baseball, Hockey, and Basketball, listing scores for various teams and games.

European Soccer

Table listing European soccer fixtures, including French Cup and exhibition matches.

Gretzky Wins an 8th MVP Award

Quitting may be the only way Gretzky will stop winning the Hart. The streak has made Bryan Trottier the answer to a tough hockey trivia question: who was the last player to be named MVP before Wayne Gretzky joined the NHL?

SPORTS BRIEFS

Tear Gas Ends Korea Match in Draw SEUL (Reuters) — The Egyptian soccer team's match against a South Korean selection, stopped Wednesday after police tear-gassed demonstrators in the stadium, will not be replayed, organizers said Thursday.

INTERNATIONAL CLASSIFIED (Continued From Back Page) - Multiple columns of classified advertisements for services like escorts, guides, and travel.

OBSERVER

Youthful Ambitions

By Russell Baker
NEW YORK — Once upon a time, or in 1942 if you prefer, high schools graduated their sweat-soaked prodigies in June...

Mention vice and we would have thought of the senior prom. Had we been asked to stand before all America on the Doan Show and discuss teen-age pregnancy...

Another difficulty: I had no car. Since the California way of life had not yet been invented...

I had intended to learn to drive so I could try to borrow his car for the senior prom...

For the commencement I rented a bandstand (taxidermy jacket), sat in a steamy auditorium with several hundred other willing youths...

It was a segregated world we

inhabited. My high school was for white males only. The yearbook editors insisted that every boy have an "ambition"...

Reading these confessions is a bit jolting 45 years later, for it suggests a powerful determination to make a serious run at life in a way that is fashionable to mock in young people today...

These kids were not fooling around. Here's Ronald LeCompte, ambitious to become "a designer of stained glass"...

A great many went to the war in the next year or two and lost the power to say heck with pleasing boyish innocence...

New York Times Service

Composer Jule Styne's 'Bar Mitzvah' at 81

I know a place where dreams are born
And time is never planned
It's not on any chart
You must find it with your heart



From The New York Times

By Leslie Bennetts
NEW YORK — When Jule Styne wrote "Never Never Land" with Betty Comden and Adolph Green for the musical "Peter Pan"...

His face is smooth as a baby's, his tongue is caustic, and if he doesn't exactly crow, he is not exactly helpful about his formidable history of accomplishments...

There were deeper problems as well: the production struck Styne, among others, as anti-Semitic, an impression he was determined to change before the production came to New York...

"I'm working harder, thinking better — that comes from getting older."

He shook his head, looking as curmudgeonly as the human equivalent of a picnic can look. "I would up having to do all the work," he grumbled.

Styne has assumed an aggressive role in reshaping the show. "When we started doing it here, I figured I better take over and protect my work. I had problems with the author to make him understand my wanting to write new songs...

Styne went on to become the piano virtuoso with several major symphony orchestras before he was 10 years old. Long before he came of age, however, he had turned his attention from Mozart to jazz...

Styne was quoted as saying: "My own gotta write for the people. Art is great, sure, but who can sing Shostakovich?"

Styne was quoted as saying: "My own gotta write for the people. Art is great, sure, but who can sing Shostakovich?"

PEOPLE

Poet Warren Among 11 Getting U.S. Arts Awards

Robert Penn Warren, the United States' first poet laureate, and the singer Ella Fitzgerald were among the recipients of 11 National Medal of Arts awards announced Wednesday by President Ronald Reagan...

President Hussain Mohammad Ershad of Bangladesh, a co-winner of the 1987 U.N. Population Award, called Wednesday for concerted international action to avert the potentially disastrous consequences of population explosion...

Plácido Domingo announced Wednesday he will make his film debut as an actor playing the Italian composer Giacomo Puccini in "Puccini: The Search For An Immortal Bohemian"...

A.M. Rosenthal, a columnist and associate editor at The New York Times, and Shirley Lord Anderson, a senior editor at Vogue magazine, were married in New York...

TODAY'S INTERNATIONAL REAL ESTATE MARKETPLACE
Appears on Pages 14 & 15

ANNOUNCEMENTS
MOVING
ALLIED WORLDWIDE MOVING

FOUR WINDS International
CONGRATULATIONS and BIRTHDAY MESSAGE CENTER

Van Cleef & Arpels Jewellers
have pleasure in announcing the exhibition of their summer collection from the 10th to the 20th of June

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EMPLOYMENT GENERAL POSITIONS AVAILABLE
EMPLOYMENT SECRETARIAL POSITIONS AVAILABLE
AUTO RENTALS PARTNER'S PLUS
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COLLEGES & UNIVERSITIES
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HOLIDAYS and TRAVEL
HOTELS
LOW COST FLIGHTS
HOLIDAYS & TRAVEL
FASTING at the Christiana Clinic

COLLECTORS
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OIL & MONEY IN THE EIGHTIES
The eighth International Herald Tribune/Oil Daily conference on "Oil and Money in the Eighties" will take place on October 22 and 23 in London.

HOLIDAYS and TRAVEL
HOTELS
LOW COST FLIGHTS
HOLIDAYS & TRAVEL

FASTING at the Christiana Clinic
A very exclusive private medical clinic for preventive medicine, where you will undergo physician-supervised fasting...

The Board of Directors
List of names and titles including: Chairman, President, Vice Presidents, Directors, and Officers.